



INSTITUTE OF THE AMERICAS

Promoting public policies for development, trade and investment, good governance, and regional integration



Natural Gas in South America

Ambassador Jeffrey Davidow - Institute of the Americas

**International Gas Union
23rd World Gas Conference
5 – 9 June 2006, Amsterdam - NL**

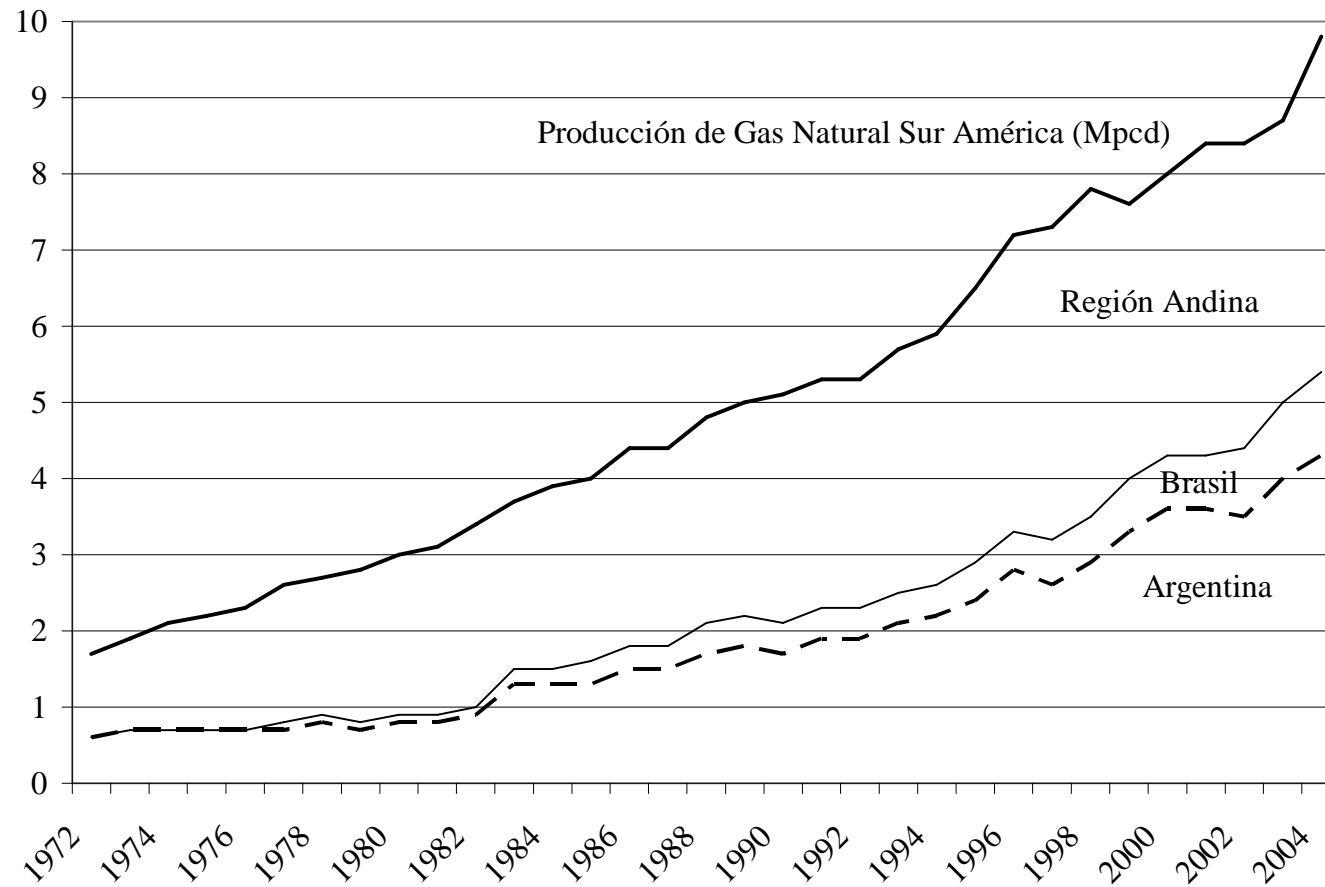


Natural Gas Reserves 2003

	US	Canada	LATAM	World
Reserves (tcf)	184.8	58.7	268.4	6204.9
Production (tcf)	19.1	6.4	5.5	92.1
P/R	10.3%	10.9%	2.0%	1.5%



Member countries of the Andean Community (CAN) produce almost half of the natural gas in South America



Source:





Existing, Projected and Potential Pipelines in South America

Source:





Gran Gasoducto del Sur





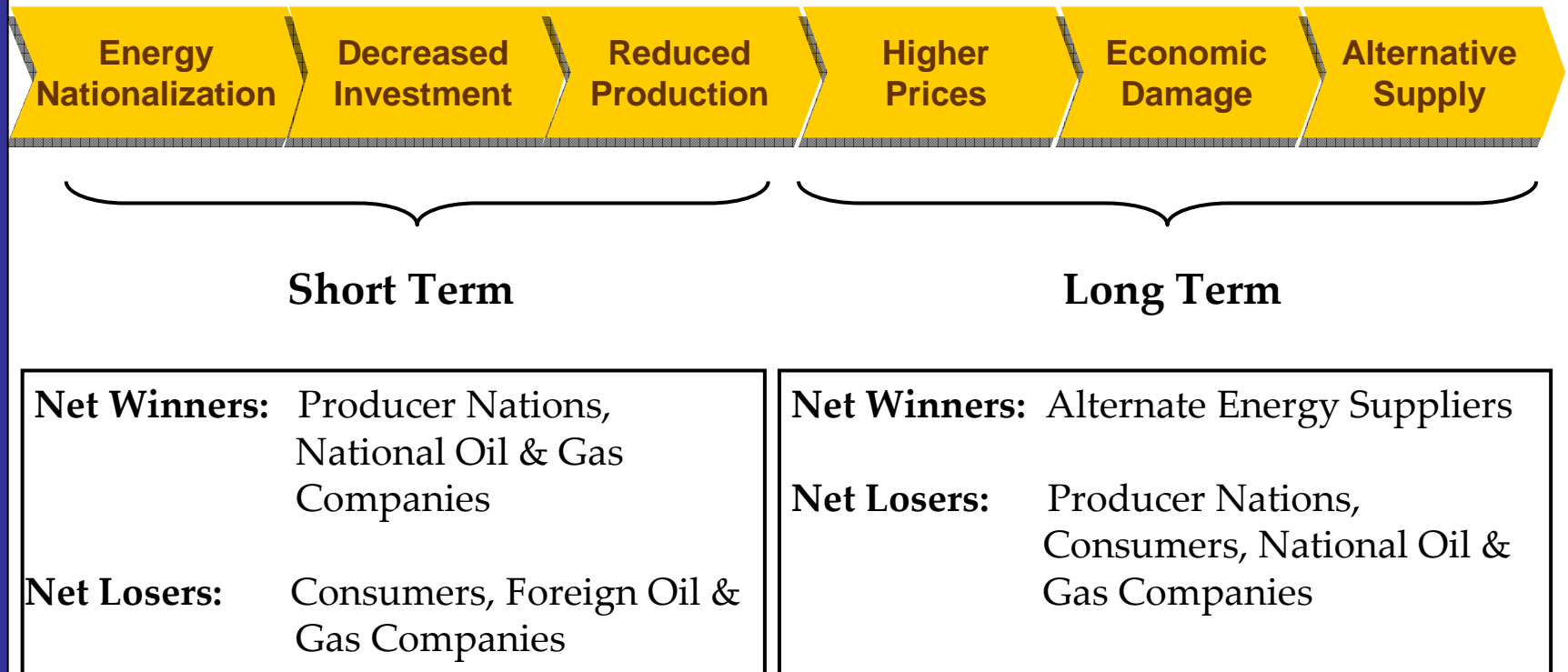
The Geopolitics of Energy in South America





Energy Nationalization Risks and Opportunities

- » **Short-Term Drivers:** High commodity prices entice producer nations to exercise political and economic control over national resources
- » **Long-Term Consequences:** Can reduce access to capital and technology, jeopardize production, drives consumers away, but creates new supply investment and trade opportunities





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