23rd World Gas Conference 7 June 2006

BBL reinforces the European network



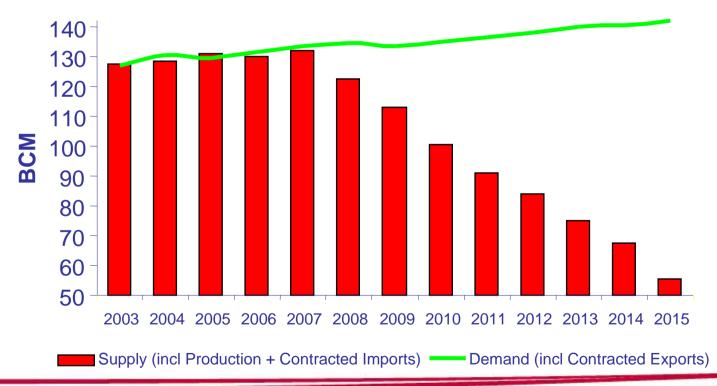


Market assessment

UK - Gas market developments

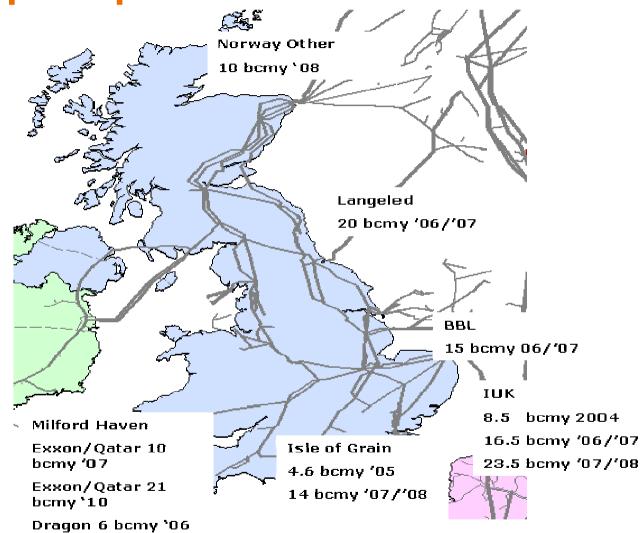
- Growing UK import dependence "supply gap"
- Need for diversification of supply
- Growing UK capacity (winter) shortage

UK Natural Gas Balance



Market assessment

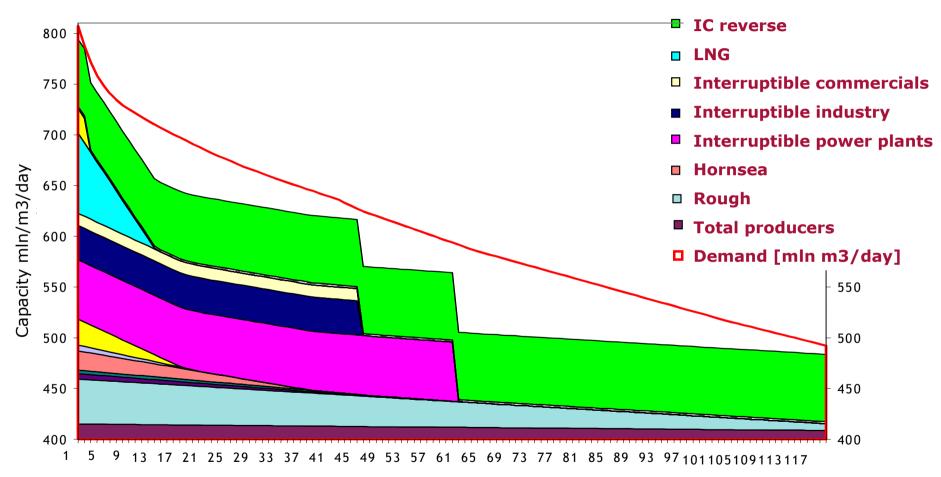
UK import options



Market assessment

UK capacity demand – coldest day

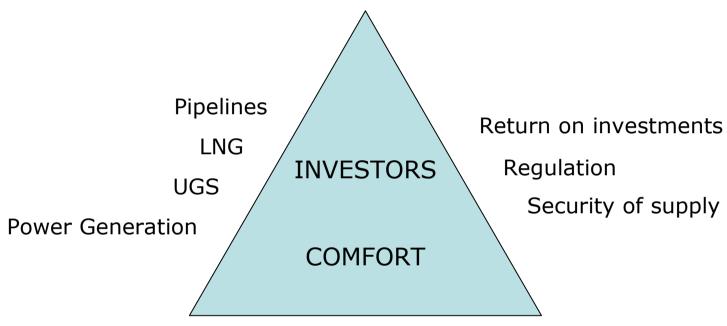
LDC UK 2015





The development of gas infrastructures

Investments Distance between gas sources and markets



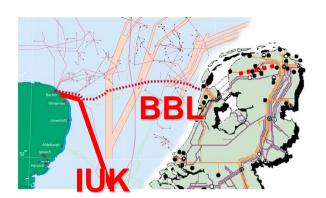
Market development

- opportunities
- market push/pull

Taxation Subsidization Institutional Framework **Energy & Gas policy Trade policy**

BBL reinforcing UK supply

- Pipeline 36"
 - Onshore section in the Netherlands
 - Dune crossing and shore approach
 - Offshore pipeline to Bacton, 230 km
 - Shore approach and landing at Bacton
- Receiving facilities at Bacton
 - Measuring of quantity and quality of gas;
 - Flow control
 - Heating of gas
- Compressor station at Anna Paulowna



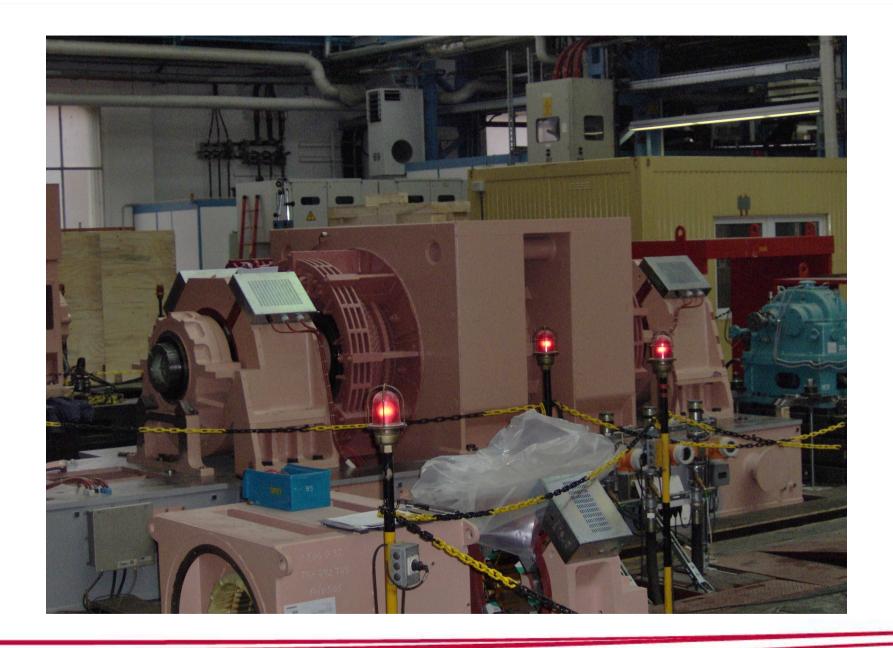
Initial access

- BBL design capacity has been determined in an open season procedure:
 - 3 long term contracts (10 and 15 years) with Wingas,
 Eon-Ruhrgas, Gasunie Trade & Supply
- BBL Company will monitor market interest for capacity
- BBL Company will consult NNO's regularly regarding availability of transmission capacity in adjacent gas grids























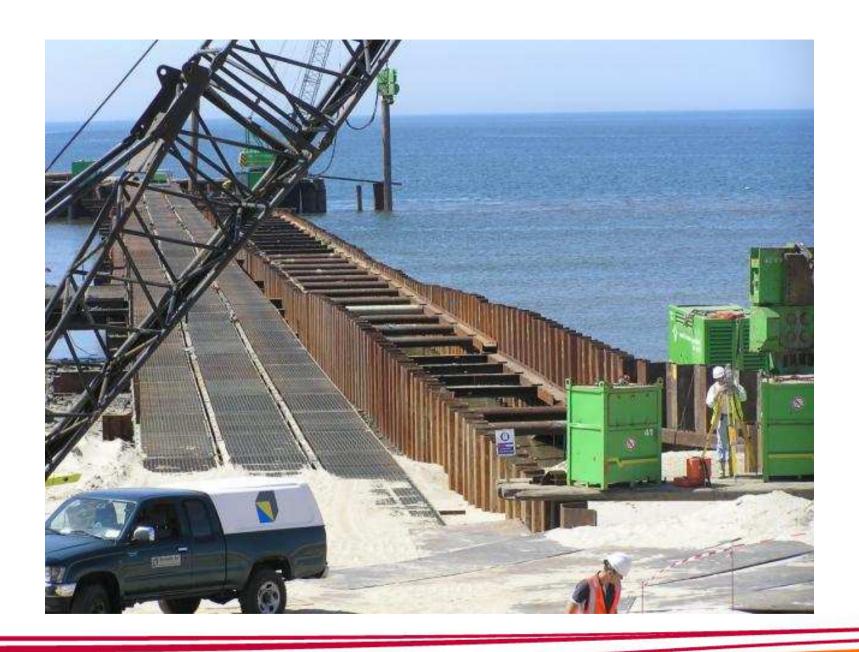
















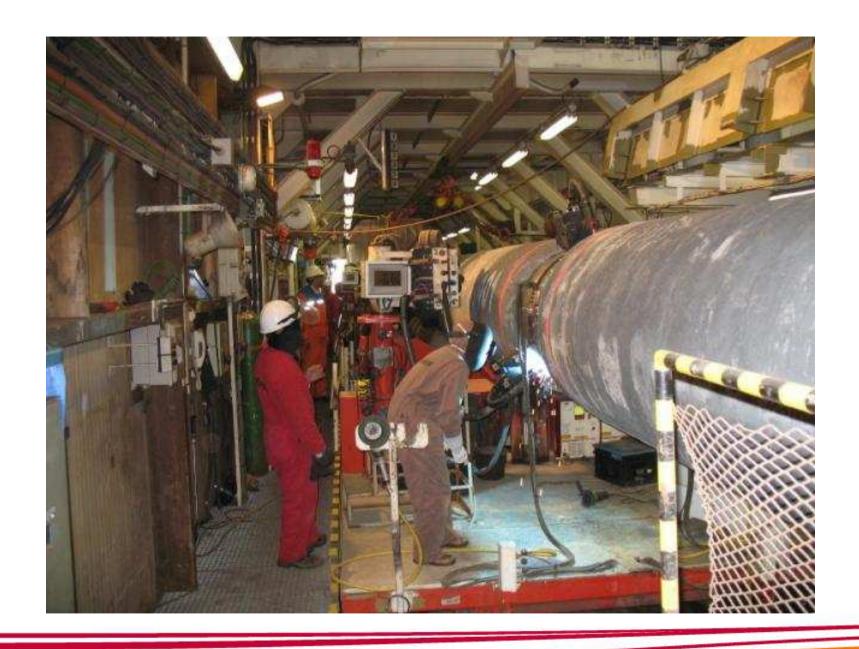


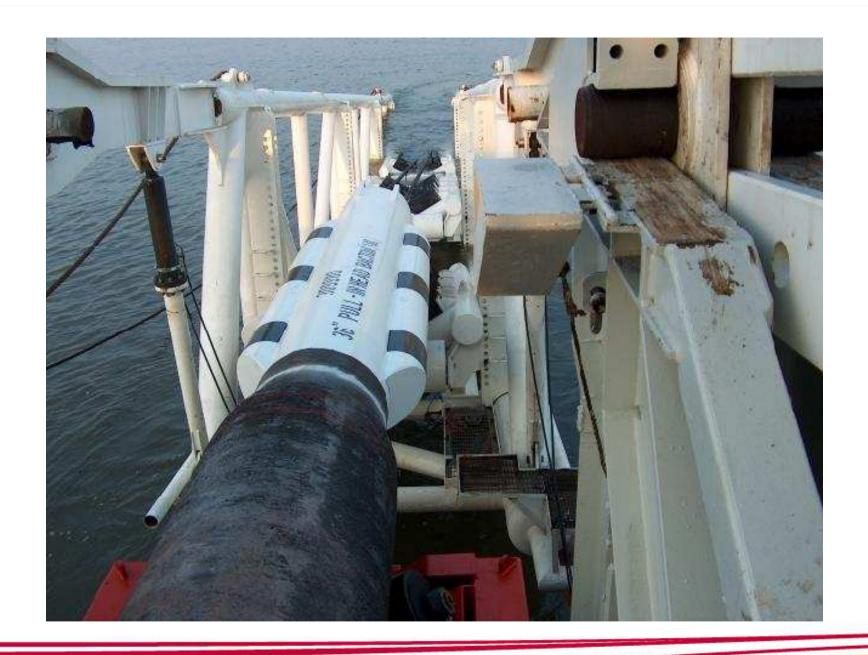






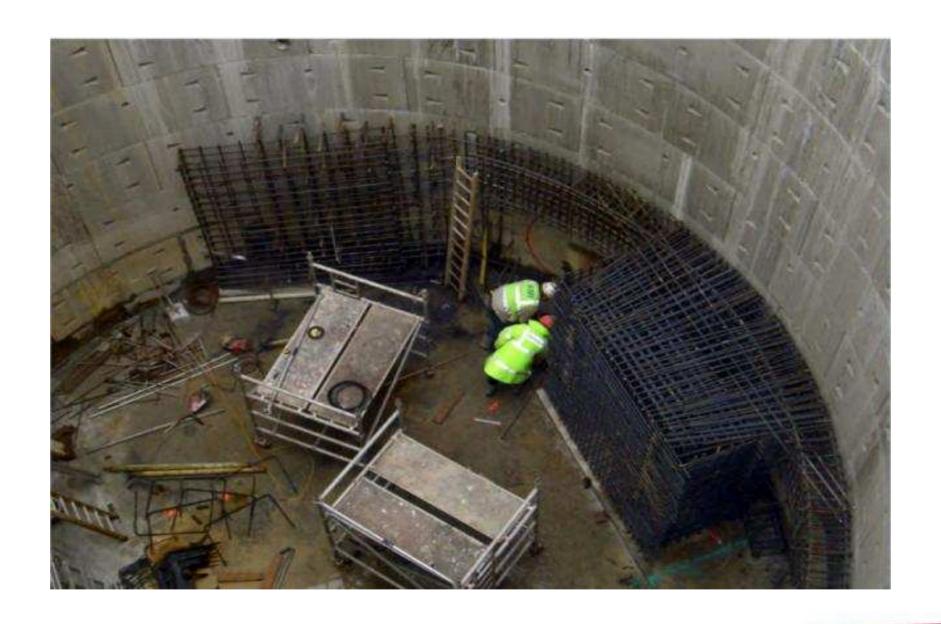




















Further access

 Due to differing start dates of the initial contracts, some capacity is available in 2007

BBL Company will promote further access by:

- Facilitating the secondary market for BBL transmission capacity
- Offering interruptible transmission services
- Facilitating contractual counter flow services
- Providing the market with information regarding the use of the BBL to enable non-discriminatory access to interruptible or secondary capacity



BBL: a safe and reliable connection

Thank you for your attention

