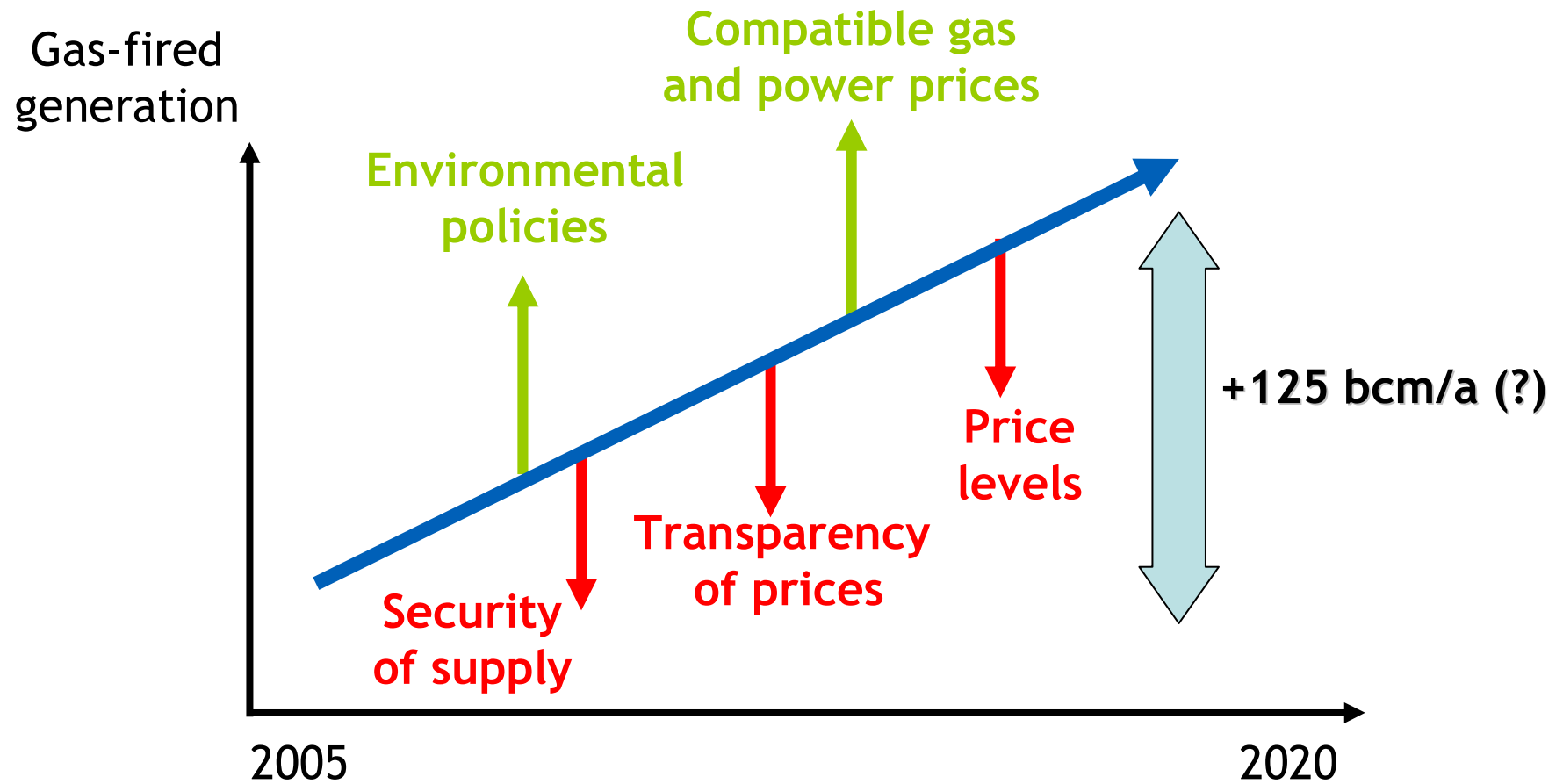


Gas to Power
Main drivers in Europe
Security of Supply in the EU

The Drivers of gas-fired generation in Europe



The challenges of the energy policy

Security of Supply

Competitiveness

Environment



Development of
Internal Energy Market

- Access to **primary energy**
- Diversification of **geographic inputs**
- Facilitate construction of **infrastructures**

Access to primary energy

Energy dependency in the EU will increase ...

Energy dependency EU25

	2000	2030
Coal	30%	66%
Gas	50%	81%
Oil	77%	88%
Total	47%	67%

Source: European Commission

... there is going to be competition for the energy resources

Increase of global energy consumption

	1979-2004	2005-2030
EEUU	24%	?
EU25	14%	
China	214%	
India	274%	

Source: BP Statistical Review of World Energy 2004

Industry's recommendations to ensure supply

- Regulatory environment most be **objective, predictable and stable**.
- **Coherence** between different political initiatives.
- Keep **confidence in markets**.
- **Global approach** to the environmental problem.
- Maintain a **diversified technology portfolio**.
- Facilitate the **construction of new infrastructure**.

Security of Supply is a responsibility of all stakeholders

- Politicians both national and of the EU
- Regulators
- Players of the Industry
- Consumers and society as a whole