

Perspectives from Small LNG Producer country

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Trinidad & Tobago at a Glance

Overview of Trinidad & Tobago



Located in Southeastern Caribbean

Population: 1.3 million

Landmass: 1,980 mi² (5,128 km²)

Per Capita GDP (2005E)⁽¹⁾: US\$10,436

Trinidad & Tobago is rated Baa2 by Moody's and A- by S&P

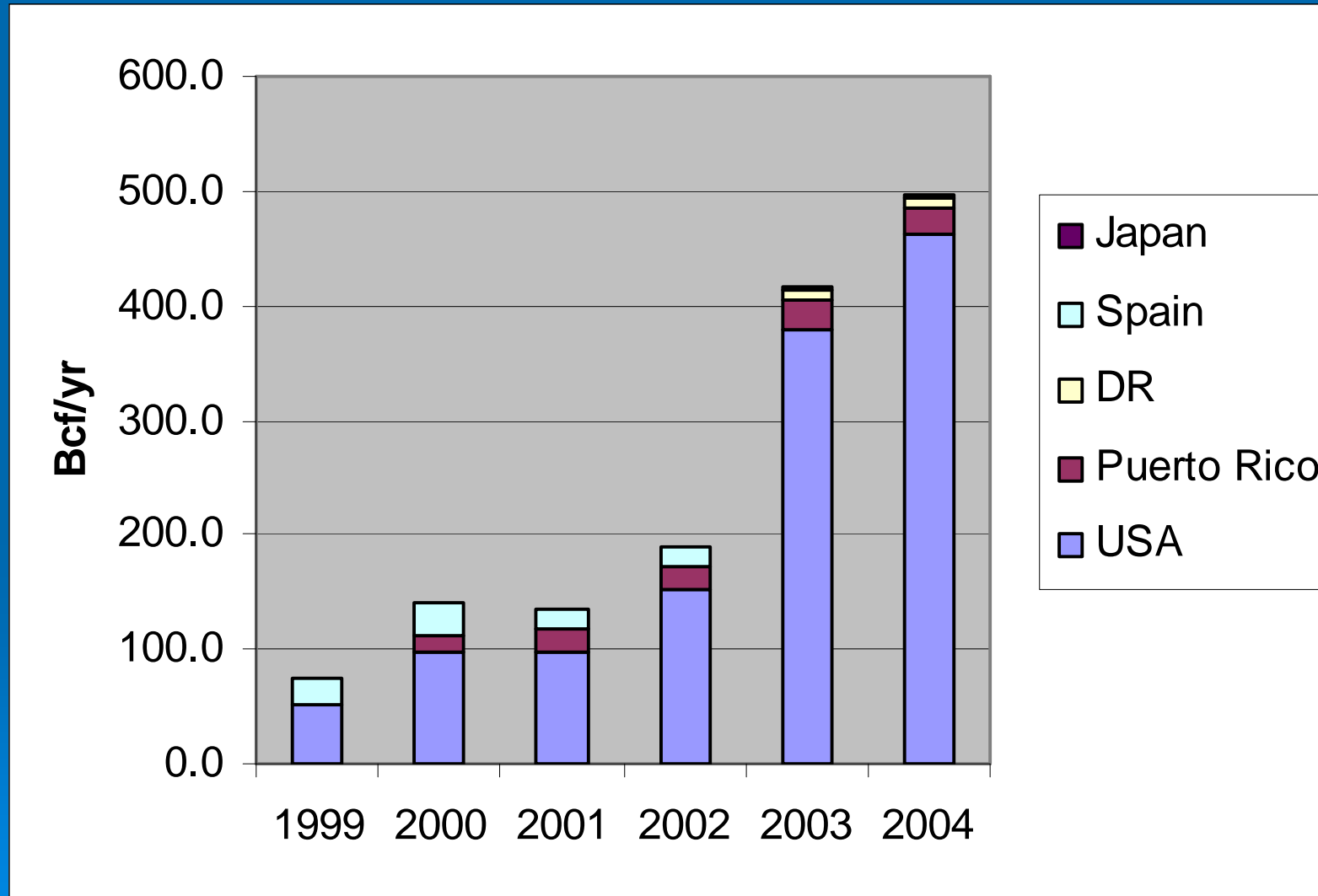
Trinidad & Tobago – Strategic location in Atlantic Basin



LNG Perspectives

- **Trinidad and Tobago as exporter of LNG in the Atlantic Basin in 1999**
- **Niche markets in NE USA and Spain**
- **Gas Market economics were sufficient to justify investment in LNG**
- **Rapid growth of LNG export during period 1999-2006 with 4 LNG trains with capacity of 18 million tonnes per year or 2.5 Bcfd**

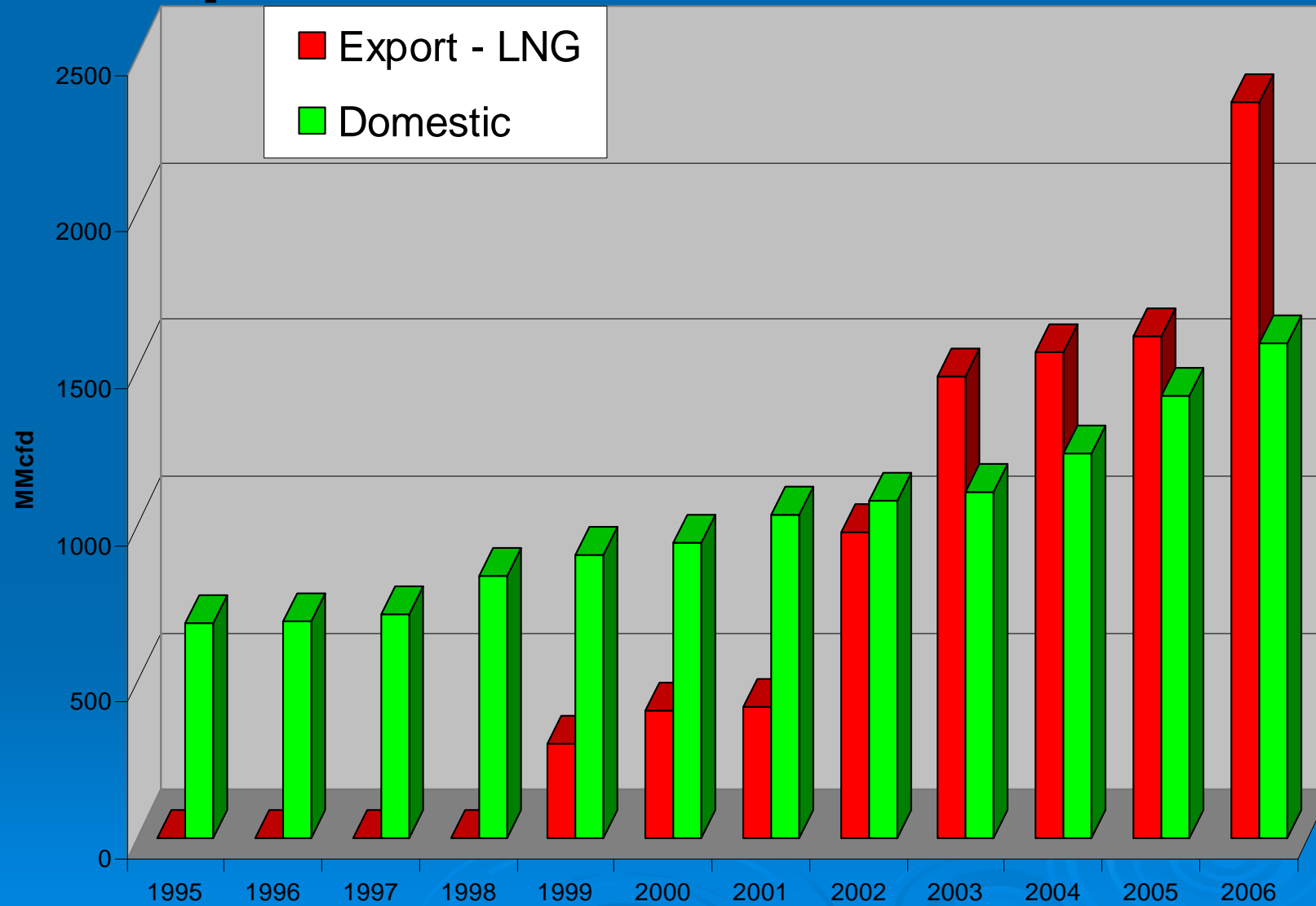
LNG Exports from Trinidad & Tobago



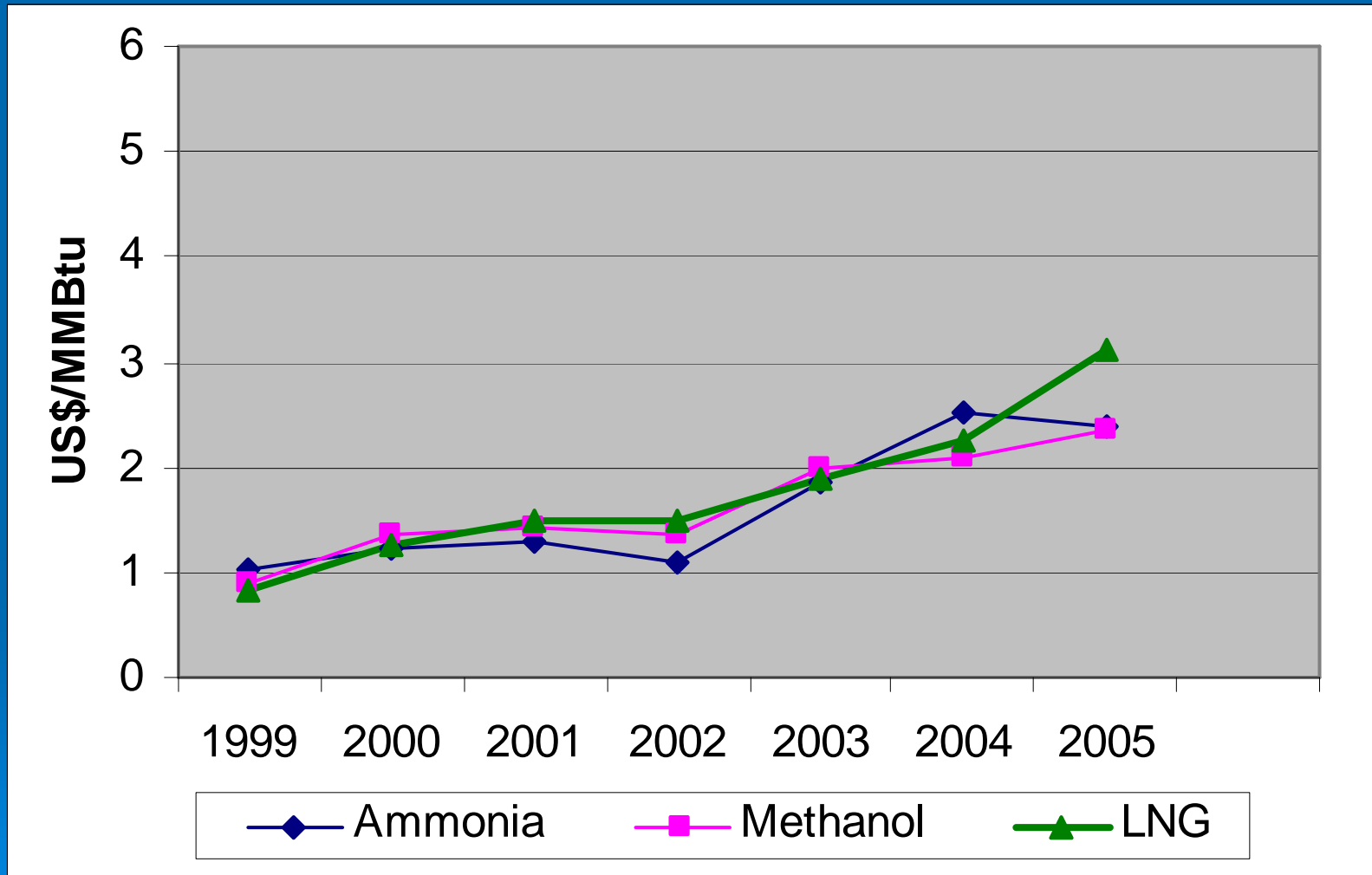
Domestic Gas Perspectives

- **At end of 2006**
 - 4 LNG plants
 - 30 world scale size gas consuming plants
- **Rate of gas demand growth**
 - Pre - LNG 9%
 - Post – LNG 27%
- **In 2006, LNG comprise 60% of total gas portfolio**
- **Wellhead netback – comparable up to 2004**

Export vs Domestic Gas In T & T



Comparison of Wellhead Netback



Future Options

- Trinidad and Tobago is faced with strategic options based on the following realities
 - Modest gas resources
 - Strategic geographical location in the Atlantic Basin
 - Need for balanced gas development with mix of domestic gas Industries and export LNG
 - Gas supplier country with over 30 years history of growth, stability and reliability

Thank You

