



24th World Gas Conference Committee Session B.3.

South America Overview

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• South American Industry Environment

Factors	Effects
– Liberalization processes in the 90's	> Investments
– New century with geopolitical interferences	< Competitive dynamics > Energy costs in importer countries
– Nationalization of resources and subsidized energy policies in gas suppliers	Subsidized low domestic regulated prices > Reserves depletion > Domestic consumption Restriction to gas exports Shift to LNG imports

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- **Desire Future Landscape – Infrastructure**

- Ability to attract private capital
- Government investments to protect sensitive interest



Provide consumers access to gas supply



- **Desire Future Landscape – Regulation**

- No longer isolated to country context
- Policy makers to trust in competition
- Policy makers with sufficient resources and technical expertise
- Policy makers to prevent anti-competitive behavior and discrimination
- Convergence of inter-country regulation asymmetries
- Market participants to anticipate and manage regulation changes



- **Desire Future Landscape – Benefits**
 - Convergence of regulation
 - More harmonization and standarization



Diversifying supply sources
Hydro-Thermal complementariness



**THANK YOU FOR VISITING
ARGENTINA!!!**