



SE European gas markets

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The Global Energy Challenge: Reviewing the Strategies for Natural Gas

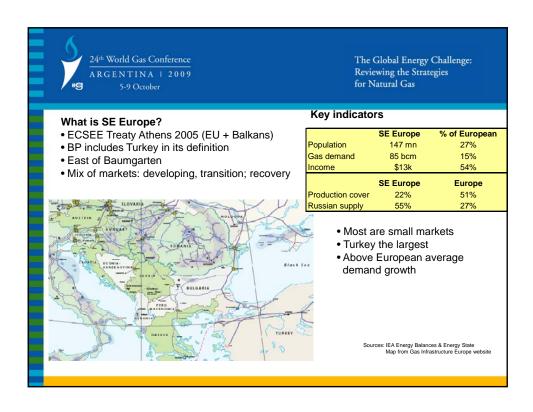
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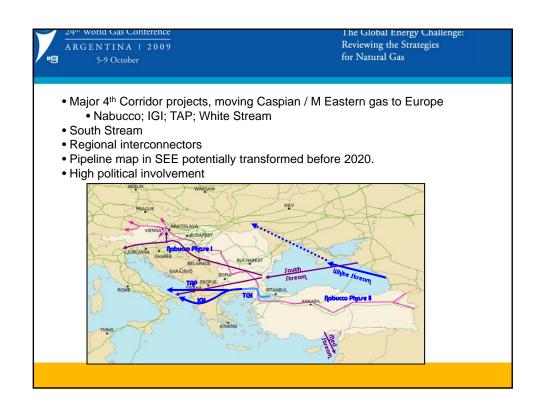


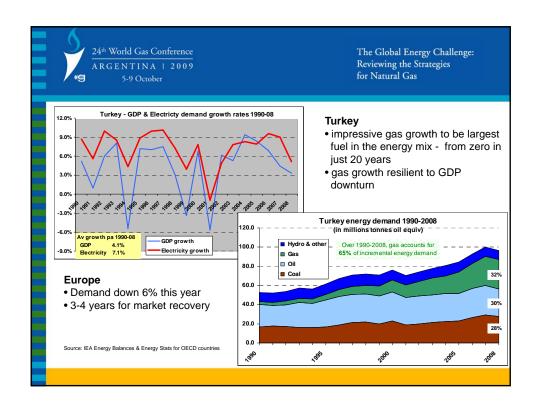
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Presentation outline

- SE Europe a dynamic region of Europe
- Demand is material; structural change
- Infrastructure expansions, linkages & new developments
- Demand direction
- A market for Caspian gas
- Conclusions









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SE Europe as a market for Caspian gas

- BP and partners developing Shah Deniz gas condensate field
- Stage 1 on stream end-2006, first gas to Turkey mid-2007
- Stage 2 concept being finalised, but 16 bcm starting 2016
- Huge customer interest in supply
- Looking at range of marketing possibilities based around expansion of the SCP pipeline
- 4th Corridor pipelines would take the gas further into the SEE region
- IGI & TAP targeting Italy, Nabucco to Baumgarten via 5 transit countries
- We see demand growth in SEE region as higher than European average