

25th world gas conference "Gas: Sustaining Future Global Growth"

Escobar LNG

A Challenging Regas Enterprise on Parana River

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PART 1

- Gas Industry in Argentina
 - Producing Basins
 - Main Gas Pipelines
 - Energy Matrix

PART 2

- Escobar LNG Project
 - Location
 - Characteristics
 - STS Operation
 - Peak Shaving Operation
 - Last year operational data

CONCLUSIONS



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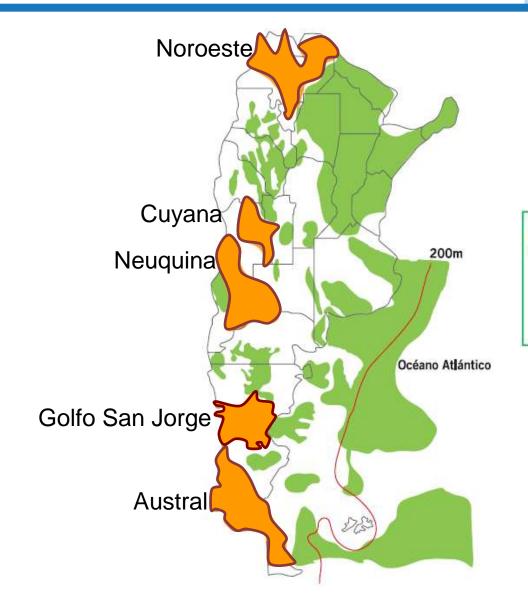


- The first major LNG experience in Argentina was conducted in 2008, with Bahía Blanca Regas Operation.
- After that successful operation, the Escobar Project was encouraged, and the facilities were completely finished in 8 months.
- The uniqueness of Escobar enterprise lies in the following aspects:
 - A need for lightering or partial cargos, because of draft limitations.
 - High frequency of "Ship to Ship" operations.
 - Peak Shaving service for the City of Buenos Aires.
 - Extreme Flexibility for gas injection to main pipelines.

Gas Industry in Argentina

Producing Basins





Sedimentary Basins		
Productive Basins	590.400 Km ²	32%
Unproductive Basins	1.254.600 Km ²	68%
Total Basins		
1.845.000 Km ²	1.254.600 Km ²	68%
Onshore Basin:	1.449.000 Km ²	79%
Offshore Basin (up to 200m):	1.449.000 Km ²	21%

Gas Industry in Argentina

USHUAIA

Main Gas Pipelines





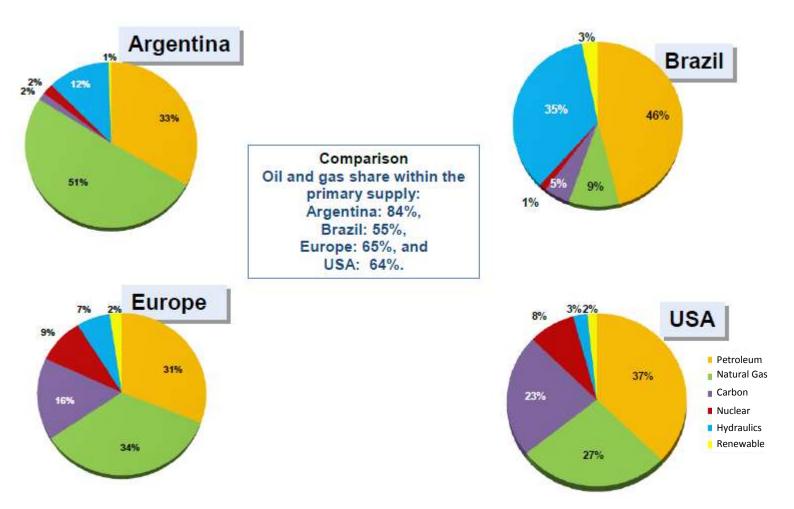
Argentina Gas Transmission System			
Maximum Capacity			

Noroeste B.	26.0 MMm ³ /d	
Neuquina B.	69.0 MMm ³ /d	
San Jorge B.	8.5 MMm³/d	
Austral B.	31.0 MMm³/d	

TOTAL 134.5 MMm³/d











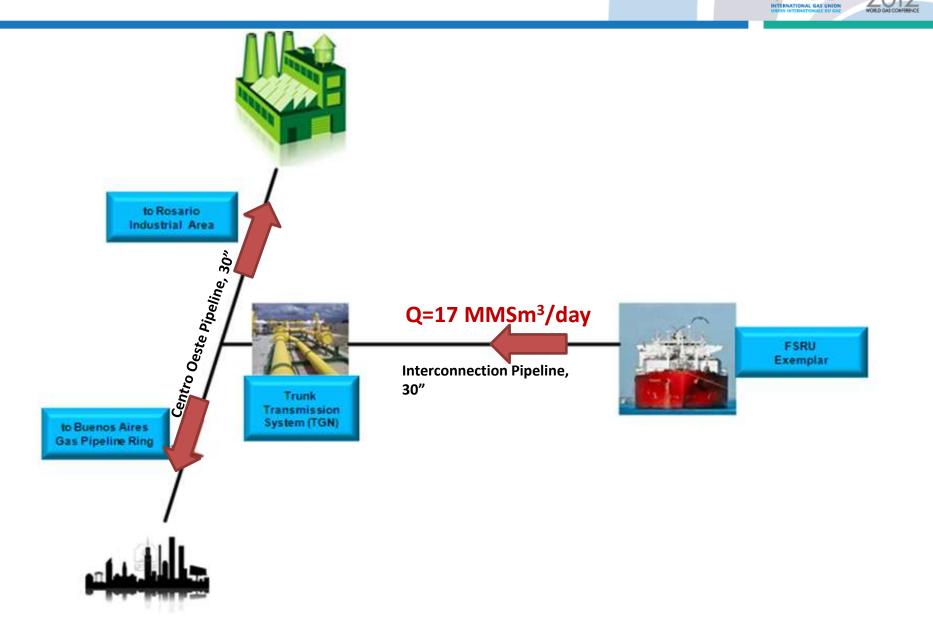








YPF Interconnection With Transmission System



IGU

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FSRU can operate 3 different processes at the same time: 1. Receiving LNG product (at -160°C) 2. Regasifying it 3. Delivering gas to the pipeline at high pressure.				
Available for Regas	Daily Nomination	Duration of load		
MMSm ³ NG	MMSm ³ /day	Days		
87.5	17.0	5		
07.5	10.0	9		
		LOA: 291 m		

Storage Capacity: 150,900 m³ LNG

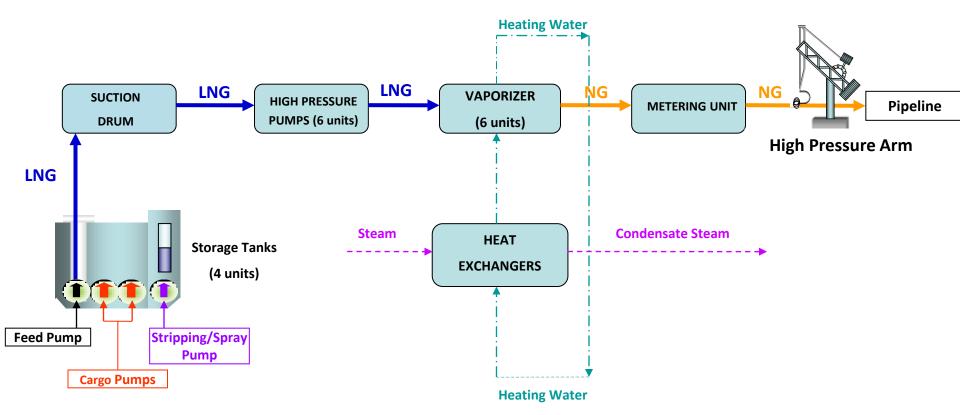
98,5% Storage Capacity: 148,637 m³ LNG

<u>BREADTH</u>: 43.4 m

<u>DRAFT</u>: 11.6 m





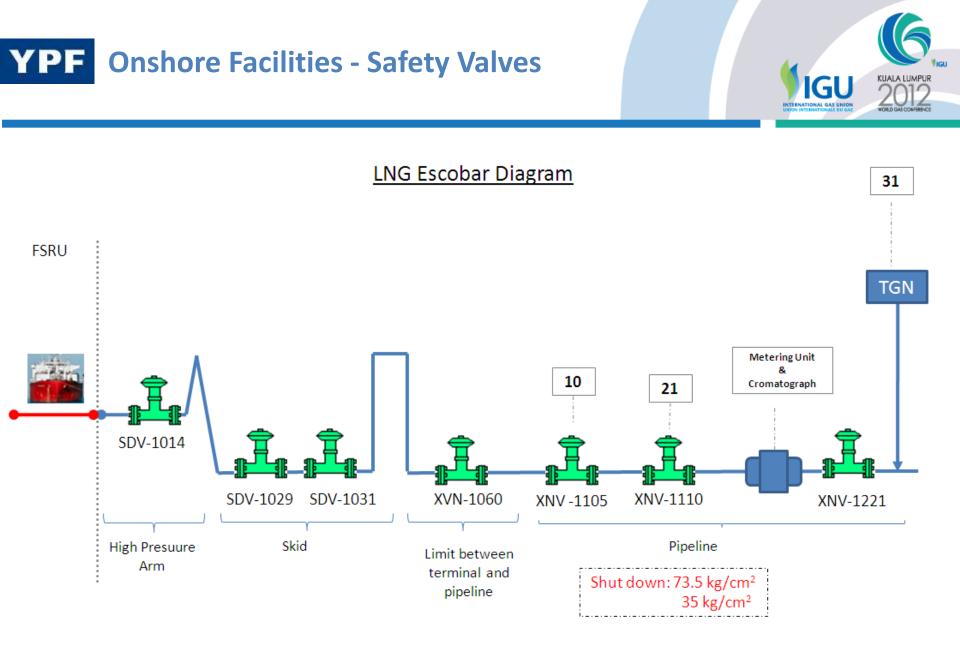




YPF High Pressure Un-loading Arm



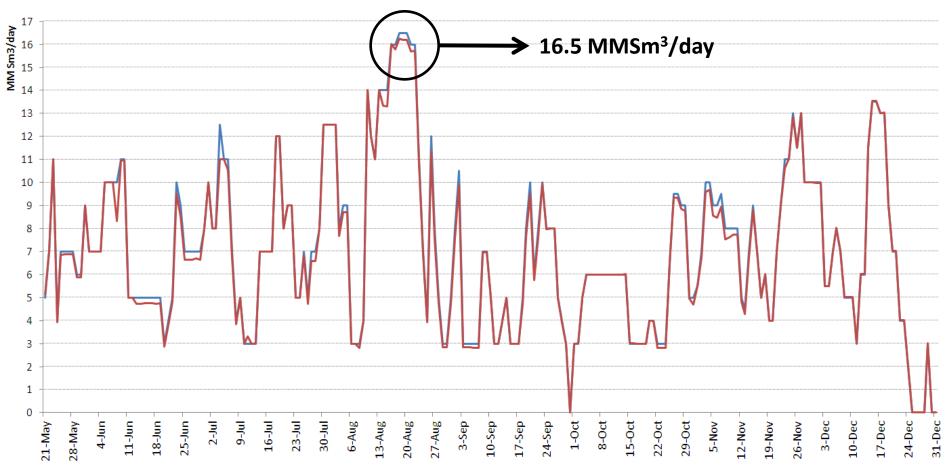








 As can be seen in the chart below, Escobar LNG Operation has shown relevant flexibility, allowing compliance with the daily rescheduling from the Dispatching Centre.







Caudal Instantáneo Sistema 1 (m3/dia) 15935432-13992637-12049841 10107046-8164250-8221455 **PEAK SHAVING SERVICE** 4278660 6/27/2011 5:15:04 PM 1925156 2335864 6/27/2011 5:15:04 PM 393069 1816491 9:45:31 6/27/2 10:58:44 AM 6/27/2011 1:40:25 PM 6/27/2011 3.01:16 PM 6/27/2011 12:19:34 PM 4:22:07 PM 542.58 PM 7:03:49 PM 8:24:40 PM 6/27/2011 6/27/2011 6/27/2011 6/27/2011 6/27/2011 Tiempo Caudal Instantáneo Sistema 1 (m3/dia) 9137654-1 8852522 8167390 7682257 mmuhammon 7197125 6/2/2011 3:20:18 PM 6711993 6226861 6/2/2011 3:20:18 PM 5741729-5947506 5256597 1.41:09 PM 5 07:14 PM 6:50:17 PM 10:16:22 PM 11.59 6/2/2 10:15:04 AM 11:58:06 AM 3:24:11 PM 8:33:19 PM 6/2/2011 6/2/2011 6/2/2011 6/2/2011 6/2/2011 6/2/2011 6/2/2011 6/2/2011

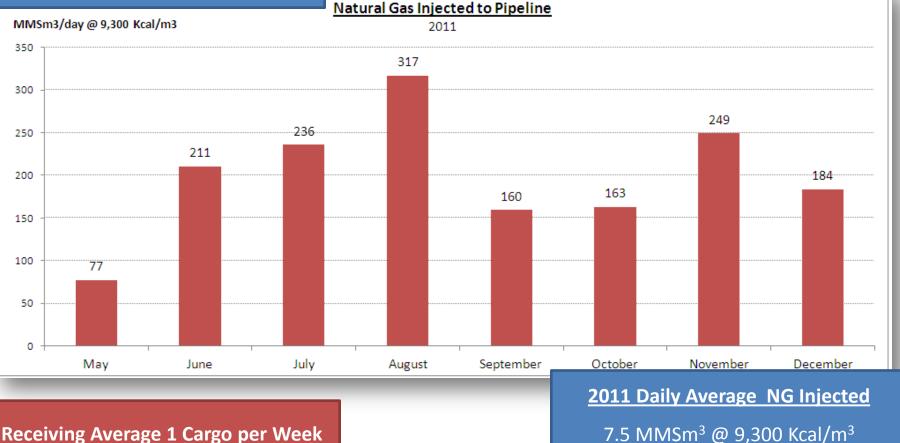
Tiempo





2011 Total NG Injected

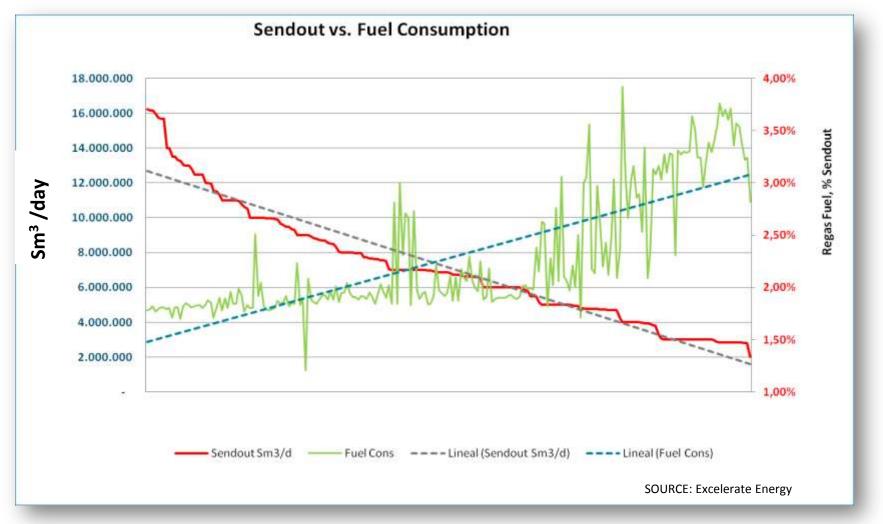
1,600 MMSm³ @ 9,300 Kcal/m³



Receiving Average 1 Cargo per Week



BOG % increase with low Send-Out Flow Rate, meaning a less efficient operation



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 Supply at the Escobar terminal is limited by the depth of the River Plate, so the ships must arrive at the port with a partial load.



















The connection between the unloading ship and the FSRU is made with

- 8 flexible hoses, 6 for liquid and 2 for LNG vapor return.
- The procedure before the transfer starts, takes about 3 hours to connect the hoses, and 2 hours to perform tests and hoses cooling.
- LNG Transfer operations take about 15 hours on average.





- Escobar LNG shows an immense adaptability to a wide range of operating conditions (2.0 to 17.0 MMSm³/day).
- The experience gained at the Escobar Terminal has proved to be highly efficient performing both, base and peak shaving services.
- **60 STS have been successfully carried out** along 12 months operation.

 The operating capacity of Escobar and Bahía Blanca terminals is currently 34 MMSm³/day, which represents 25% of the total gas consumption in Argentina.



