

The Rapidly Growing World and Chinese Natural Gas Markets

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Patron



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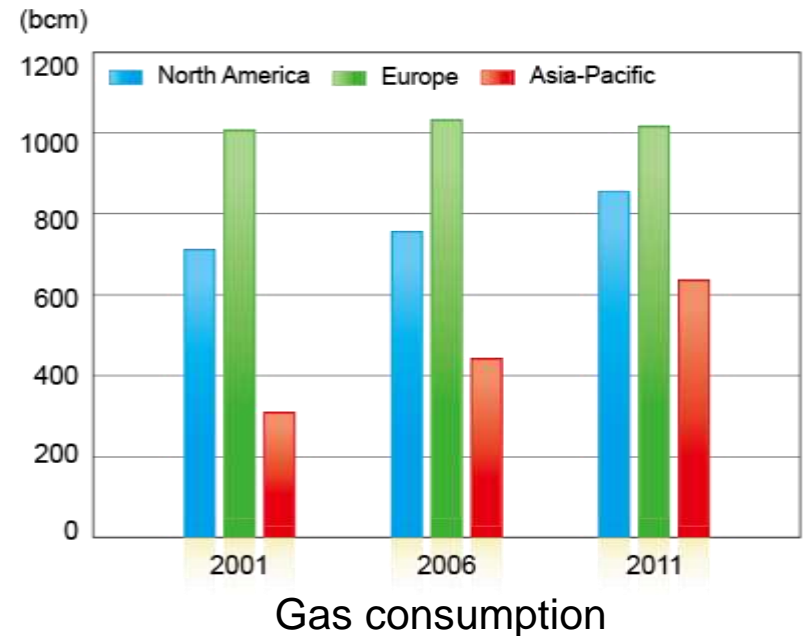
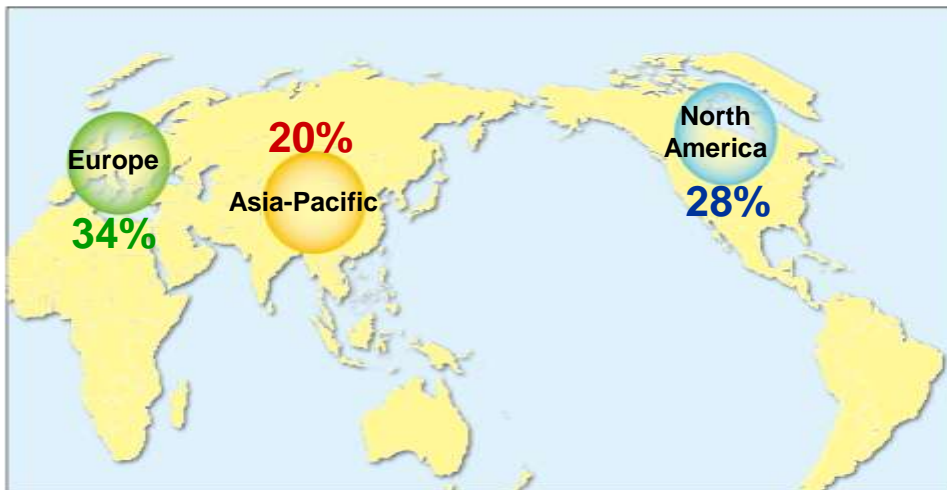
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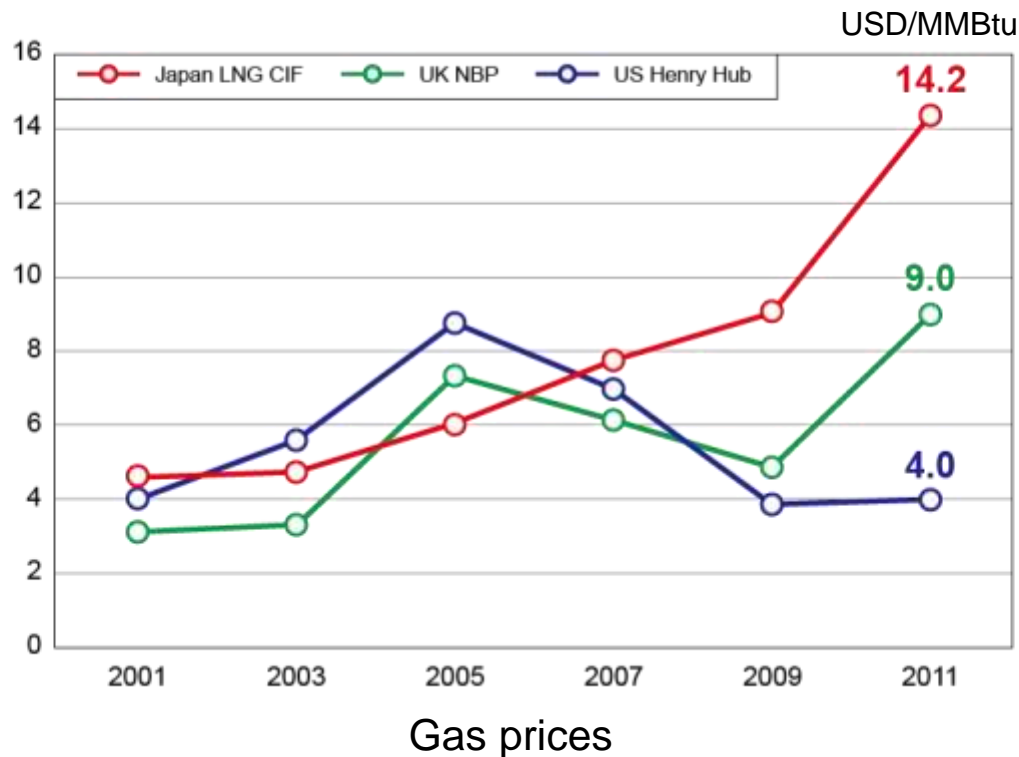
The world is placing more importance and relying more heavily on natural gas.



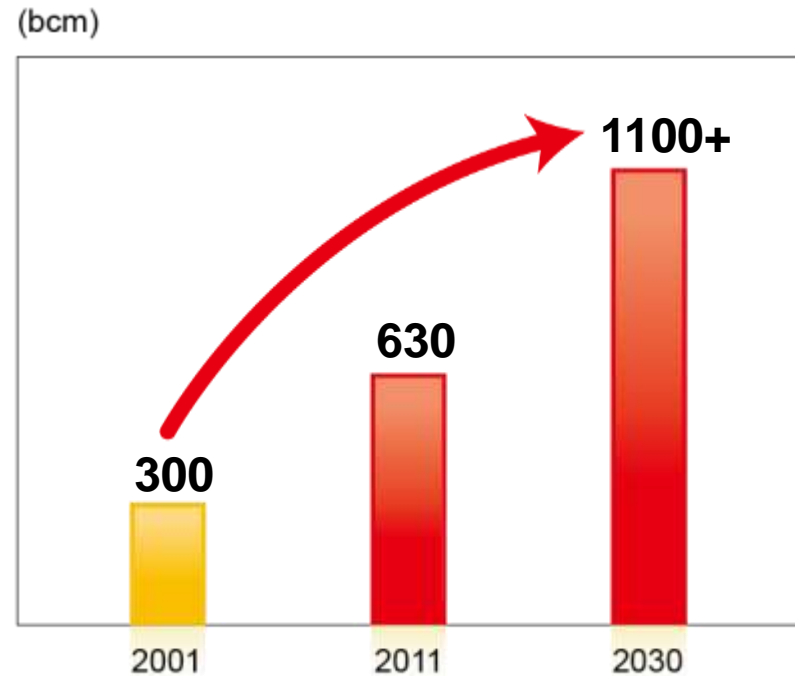
The structure of world natural gas market is undergoing major changes.



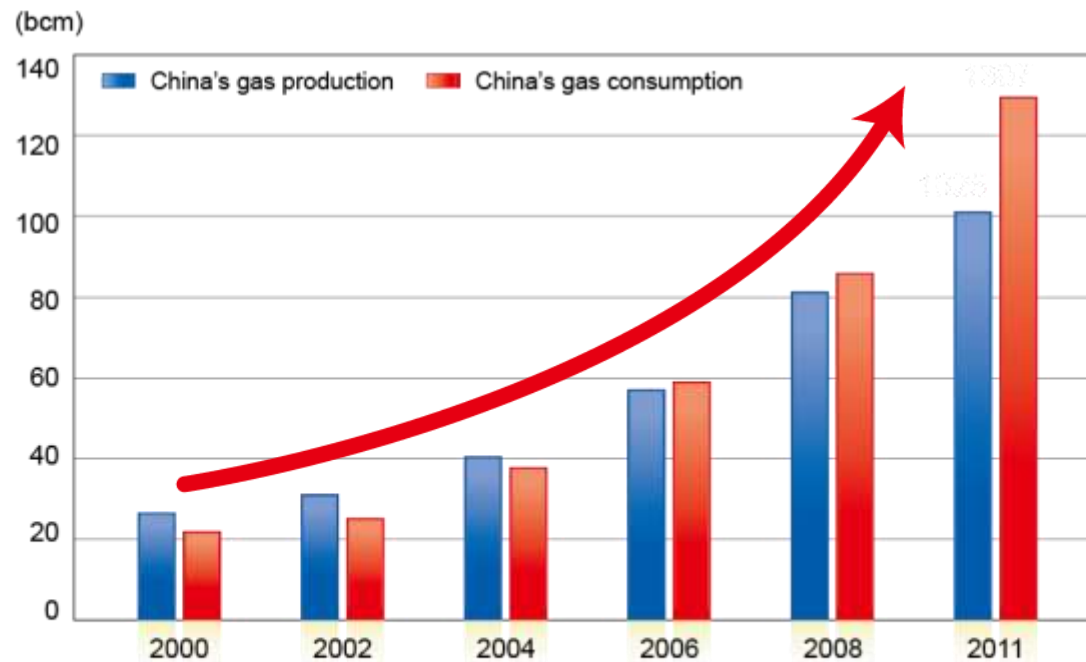
The global natural gas supply and demand relationship tends to be generally balanced, while the regional differentiation gets further increased.



Natural gas consumption in Asia-Pacific is expected to be doubled again over the next 20 years.



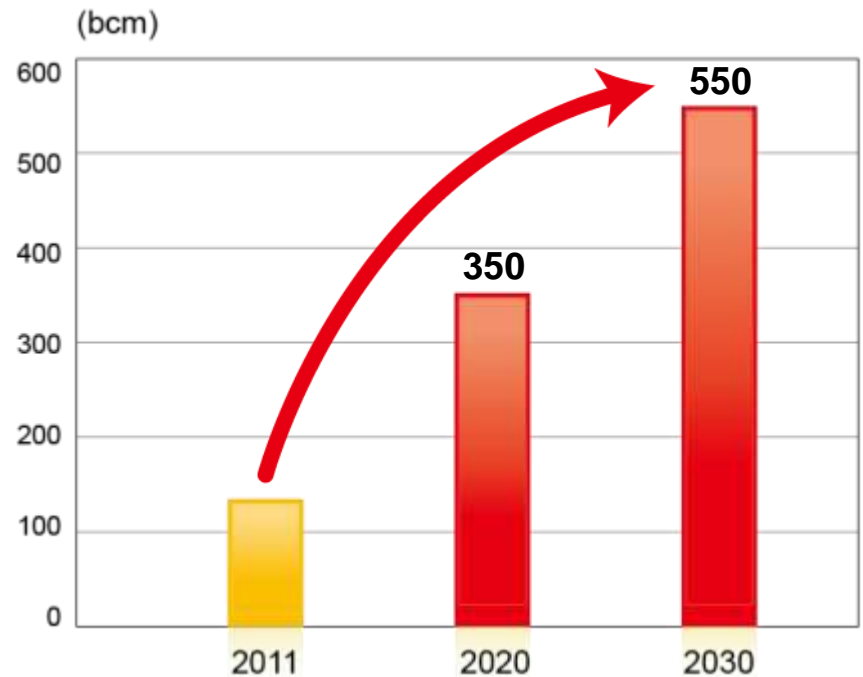
The proportion of natural gas in China's primary energy consumption mix has grown to 5% in 2011 from 2.4% in 2000.



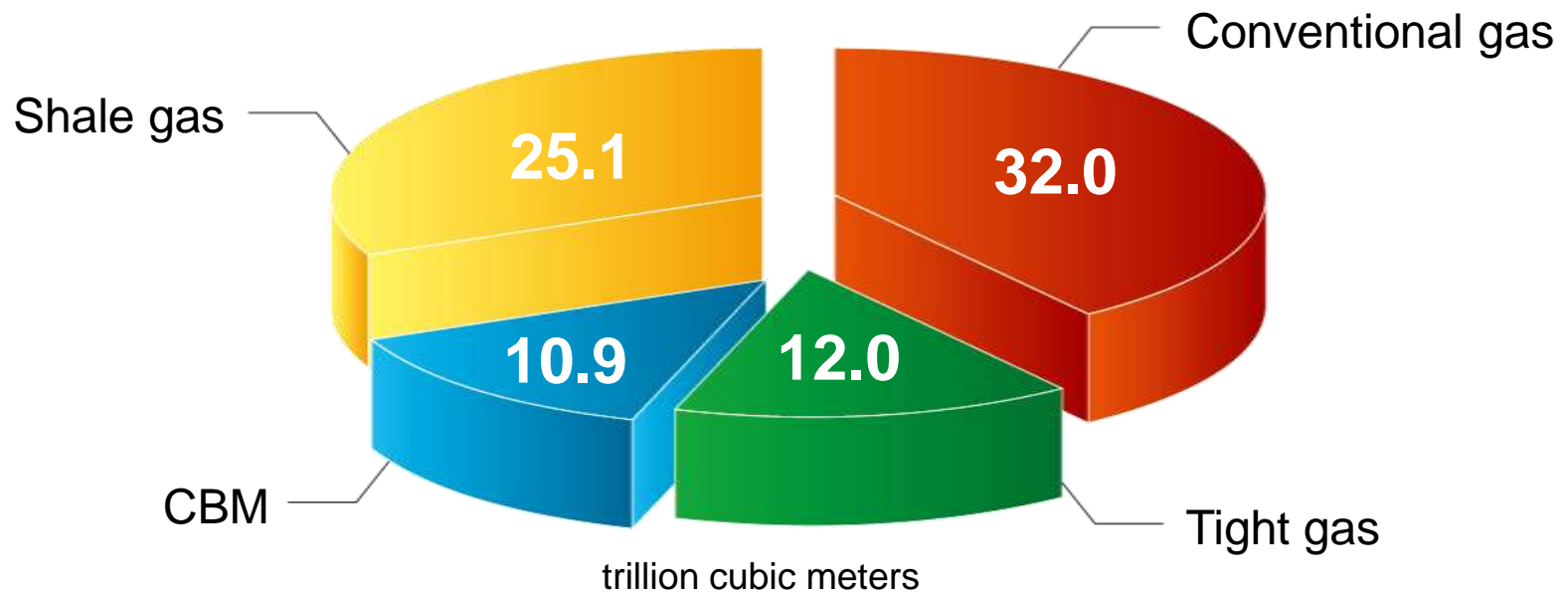
Rapid progress has been achieved in natural gas infrastructure construction, and a nationwide gas pipeline network has taken shape.



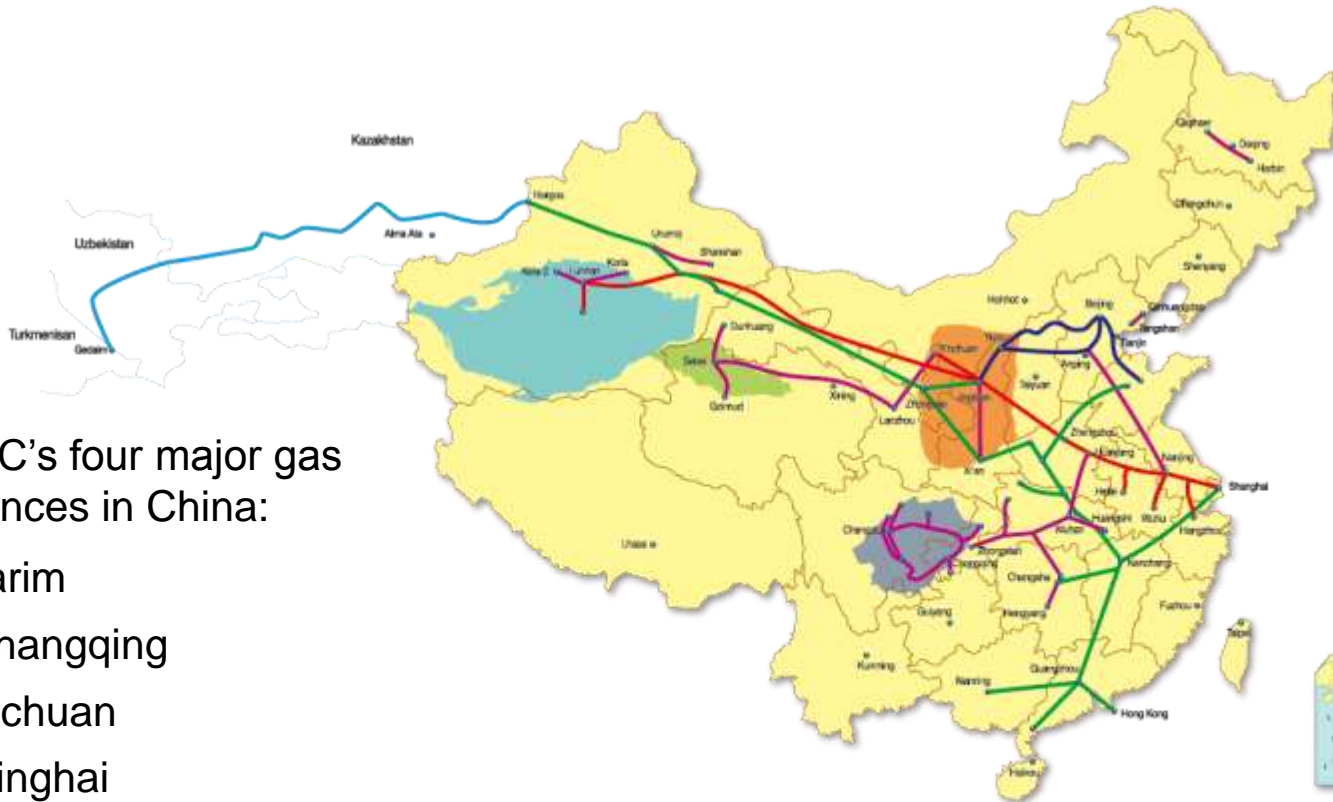
China's demands for gas will keep going up rapidly by 2030.



China is rich in natural gas resources, and mainly relies on domestic production to ensure the supply security.



CNPC is China's largest natural gas producer and supplier.



CNPC's four major gas provinces in China:

- Tarim
- Changqing
- Sichuan
- Qinghai

CNPC will further strengthen domestic natural gas E&P, and enhance self-supplying capacity.



CNPC will speed up the construction of natural gas infrastructure to connect resources and markets.



CNPC will carry out more extensive international gas cooperation to achieve mutual benefits and win-win.



CNPC will continue to prioritize natural gas business in the company's overall development.



Thank you!



China National Petroleum Corporation