



25th world gas conference  
"Gas: Sustaining Future Global Growth"

# New Sources and New Markets for Gas

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Patron



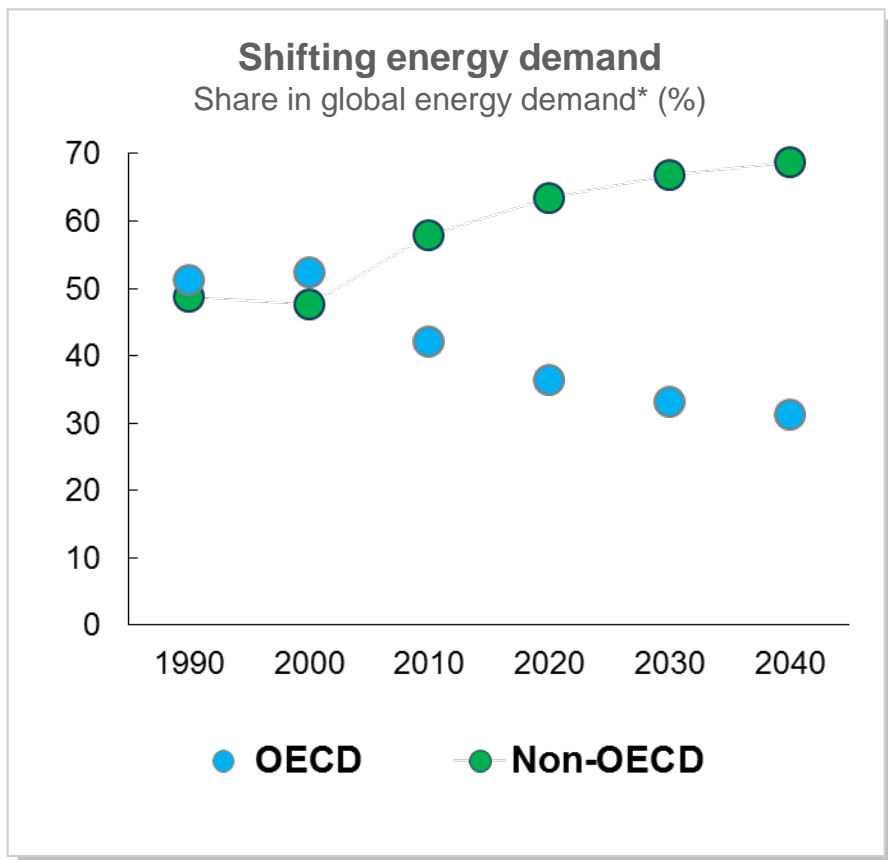
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# Global energy markets transforming

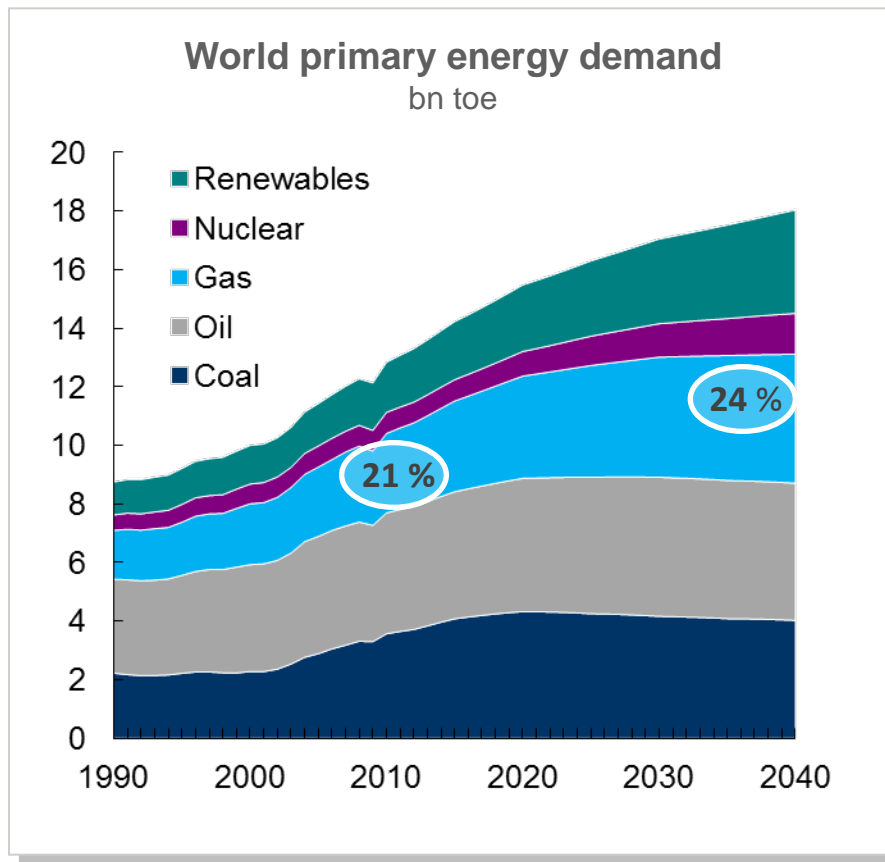


- **Emerging economies – led by Asia – continue to outperform the OECD area**
- **Eurozone distress constrain EU economic growth and energy demand**
- **Global energy markets shift decisively towards non-OECD area**

\* Excludes international bunkers oil

Source: IEA (history), IHS Global Insight (history), Statoil (projections)

# Natural gas capturing growth in demand

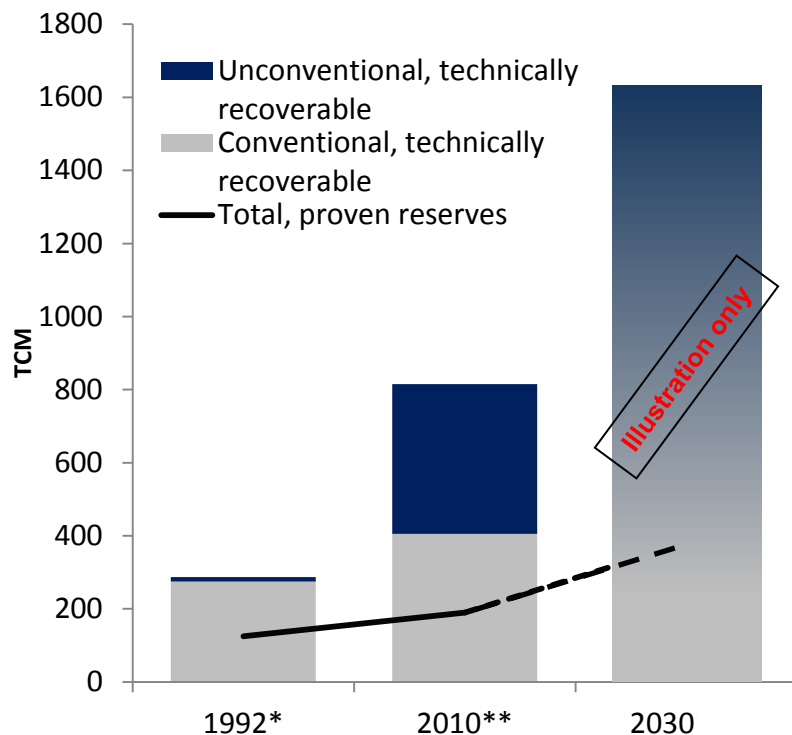


Sources: IEA (history), Statoil (projections)

- **World energy demand grows by 40% (2040)**
- **Gas share grows in global energy mix to 25 % (2040)**
- **Strong growth in Asia – additional potential remains**

# Growing and diversifying gas resources

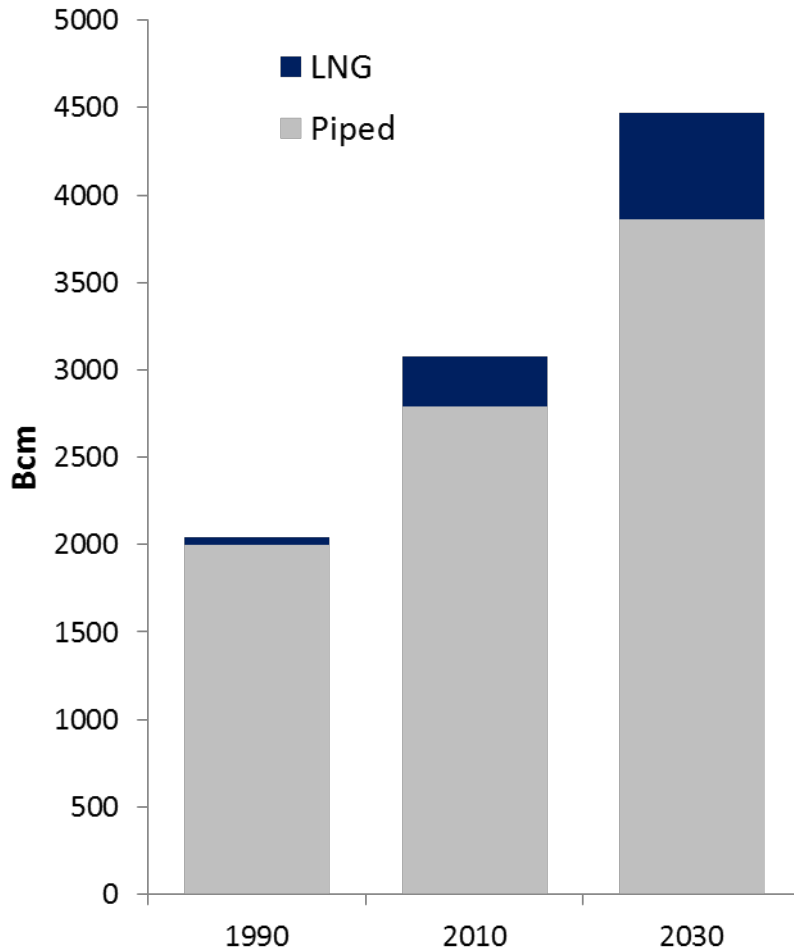
## Natural gas resource estimates



Sources:  
\* IEA WEO 1998  
\*\* IEA GAS 2011

- **Natural gas resources grow quickly - multiplied since 1990**
- **Unconventional sources drive resource growth**
- **Resource growth will continue – but at what pace?**

# Increasing supply flexibility



Sources: IEA and Statoil

- **Strong growth of LNG secures attractiveness of gas in new markets**
- **Large investments required to bring gas to markets, both LNG and piped**
- **Effective regulatory frameworks must underpin gas value chains**

# Heading towards price convergence?



Source: Platts 29 May, July spot delivery \$/mmbtu

## Concluding remarks



- **The global energy markets are transforming**
- **Gas is well positioned to meet rising energy demand**
- **Global market integration will benefit consumers, industries and producers**