



25th world gas conference
"Gas: Sustaining Future Global Growth"

Securing Future Gas Supplies

George L. Kirkland

Vice Chairman and Executive Vice President

Chevron Upstream and Gas

06 June 2012



Patron



Host



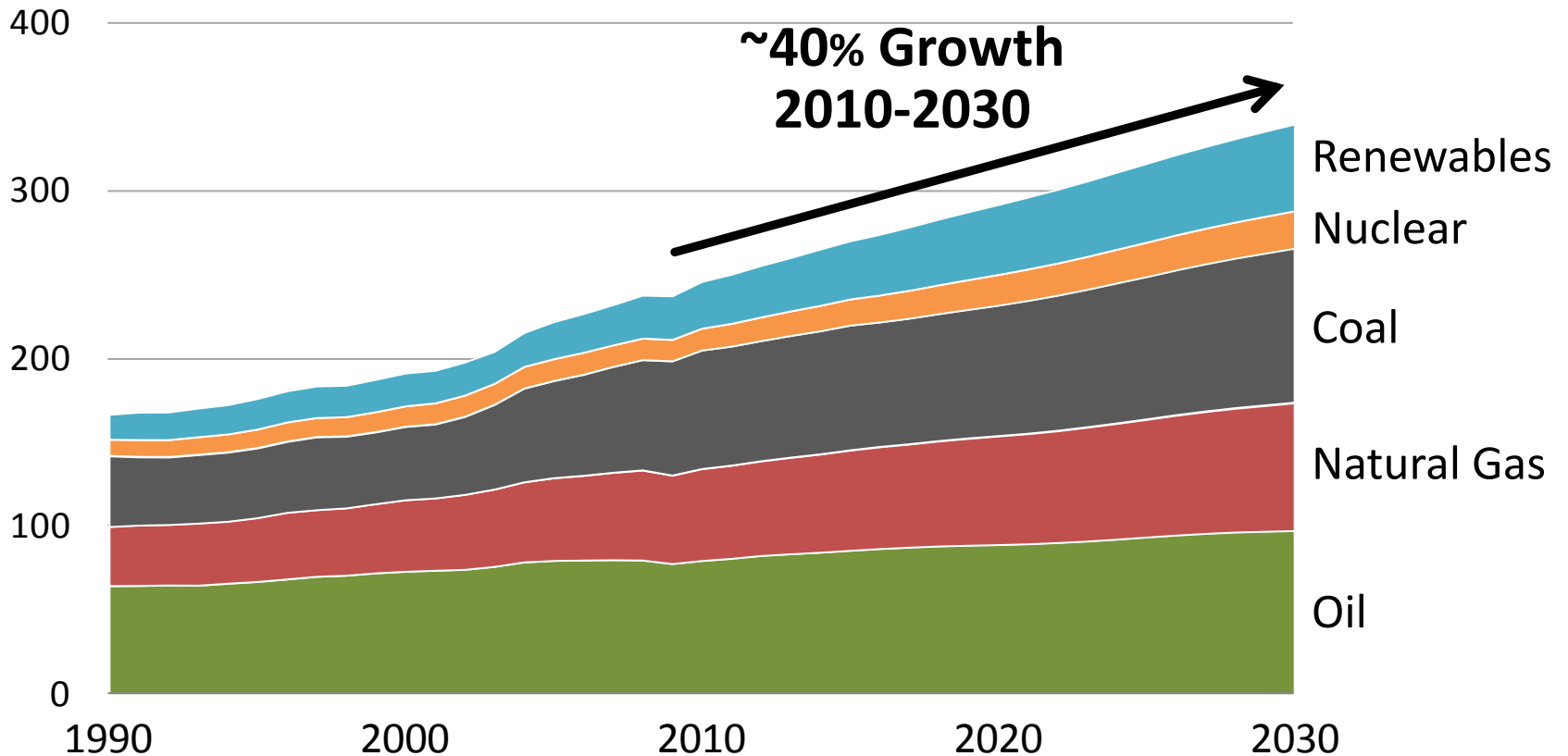
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Increasing Demand Growth Requires All Energy Sources

Global Energy Demand

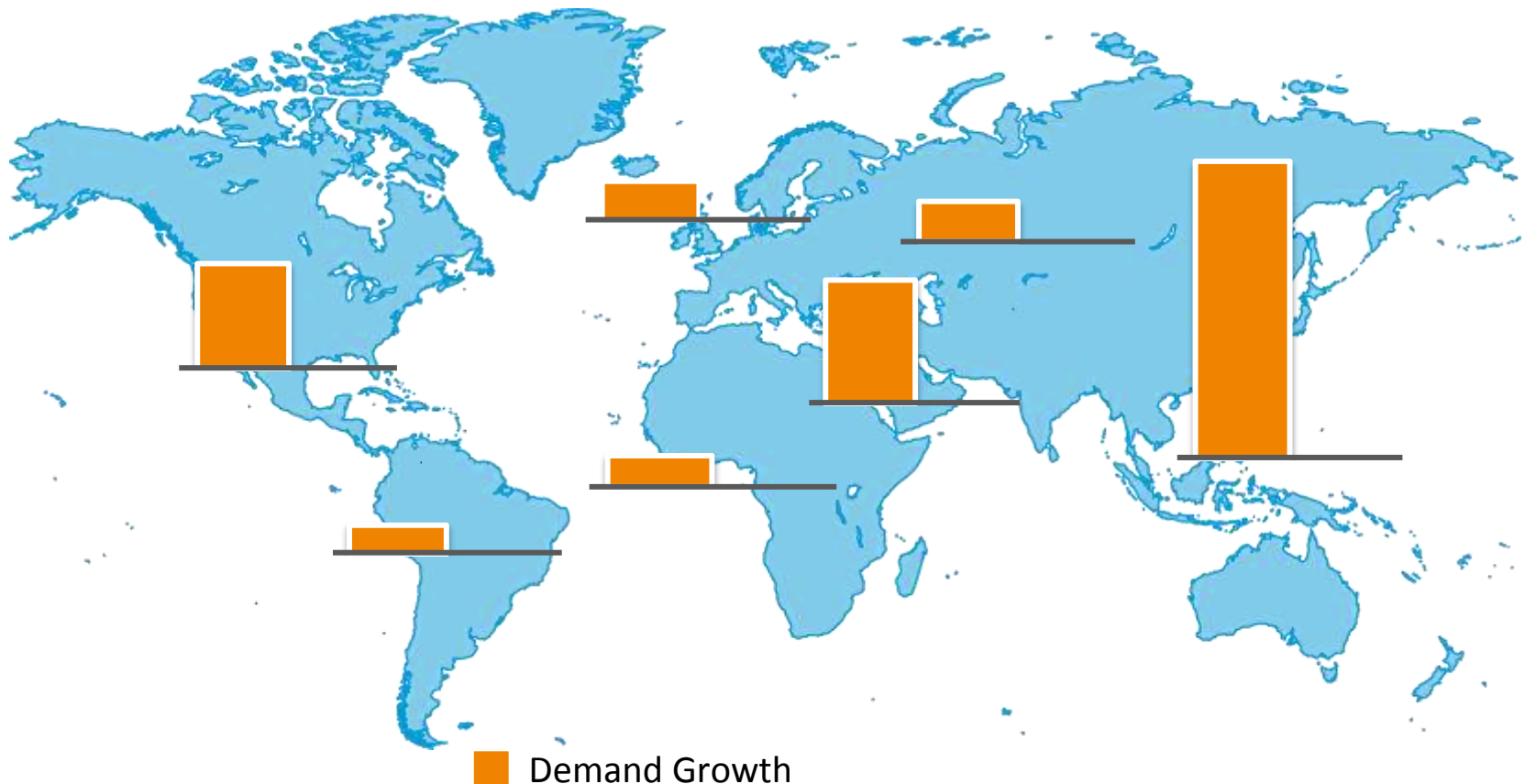
Million Barrels of Oil-Equivalent per Day



Growth in Natural Gas Demand Driven By Asia Pacific

Natural Gas Demand Growth 2010-2030

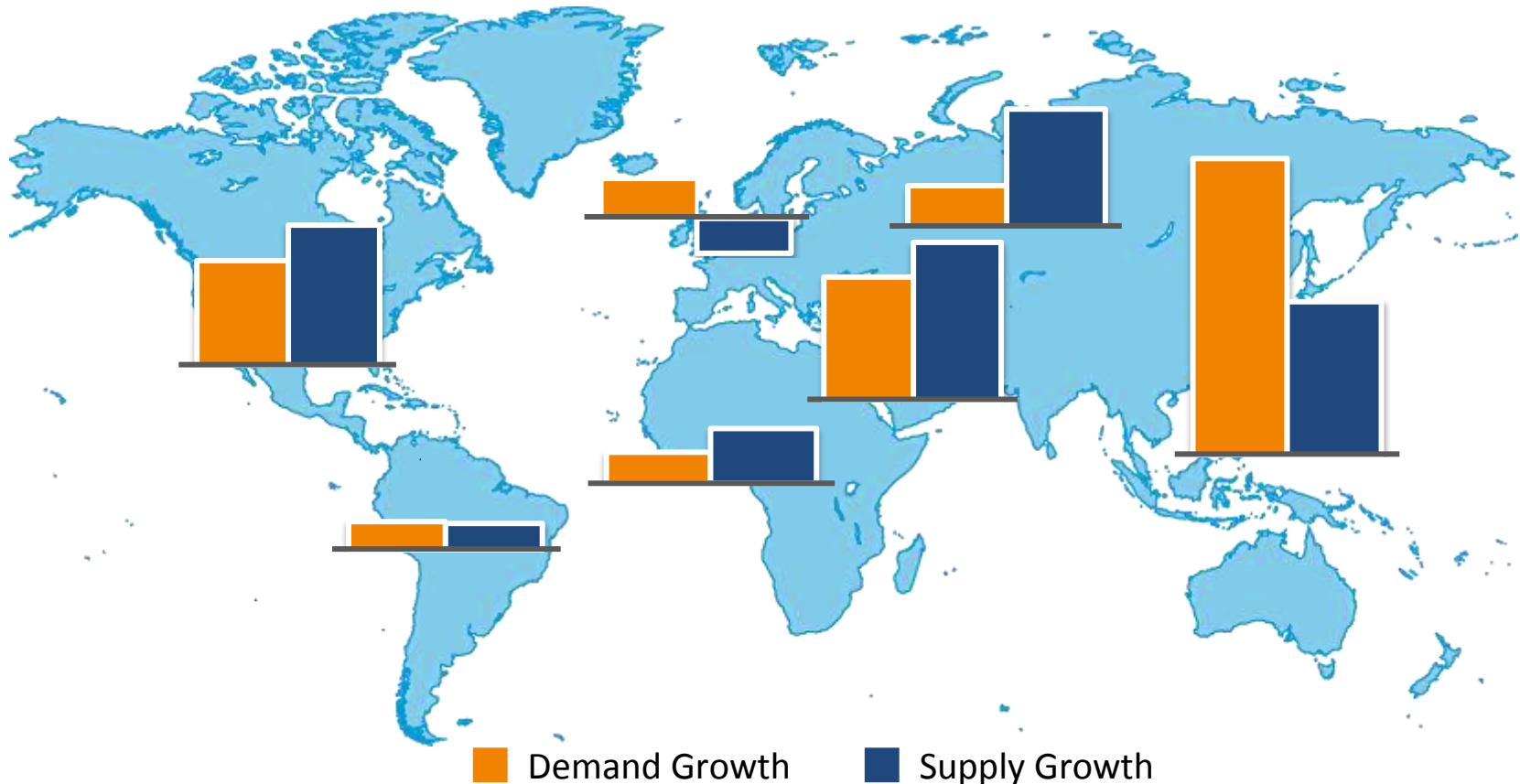
Global Demand Increases by ~60 Trillion Cubic Feet Per Year



Imports Increase to Asia and Europe While Other Regions See Increasing Exports

Natural Gas Supply/Demand Growth 2010-2030

Change in Global Supply/Demand



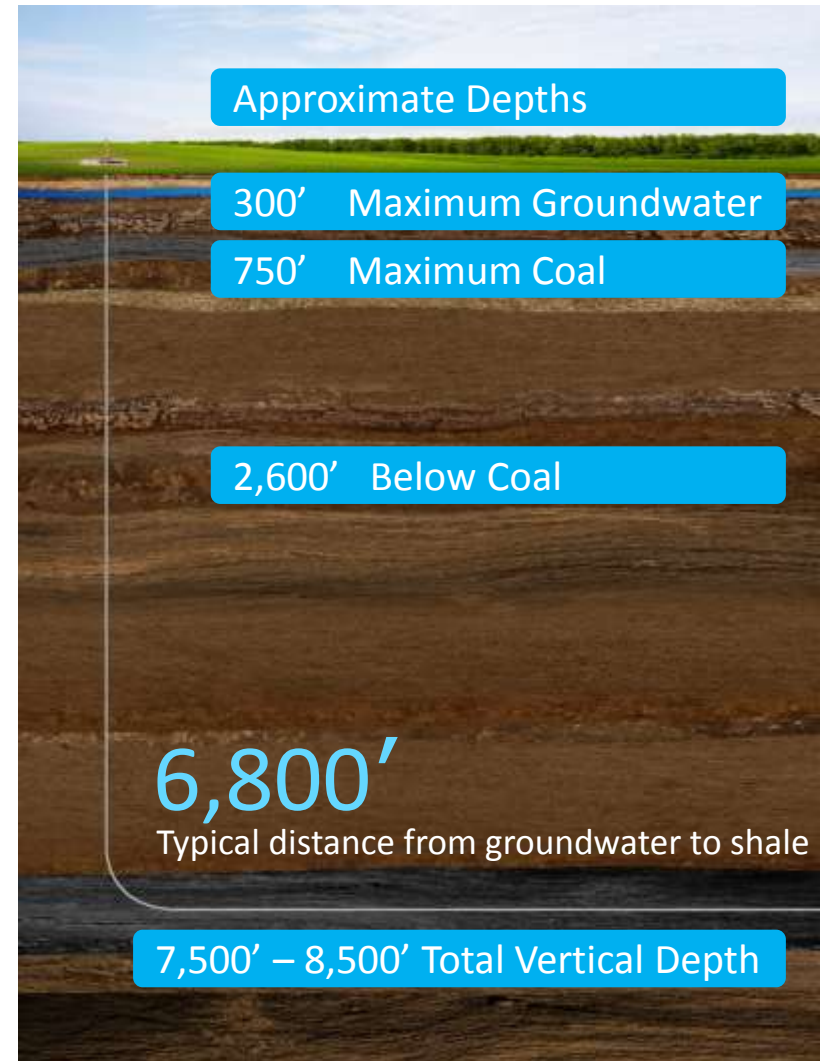
Safe And Responsible Development Of Natural Gas From Shale

Well design and control systems

Responsible water use

Best practices

Engage industry and regulators



Gas Different Than Oil

Gas markets and prices are regional

Gas is more difficult to store, transport and trade

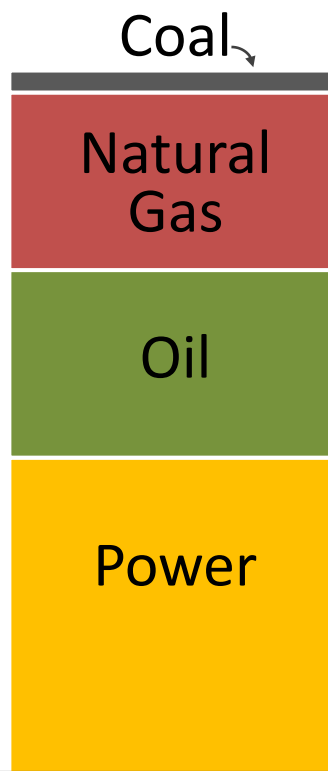
Supply chains are still developing



Total Global Energy Investment

2011-2035

\$37.9 Trillion (Real 2010\$)



Starts with the reservoir

Attractive fiscal terms and contract sanctity

High-quality markets and customers

Partnerships for large investments

Chevron's Focus on Gas

Adding more gas to our
production portfolio

Growing LNG, shale and
conventional gas

Leveraging technology and
environmental stewardship



Securing Gas Supplies To Meet Demand





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