26th World Gas Conference

1 – 5 June 2015, Paris, France



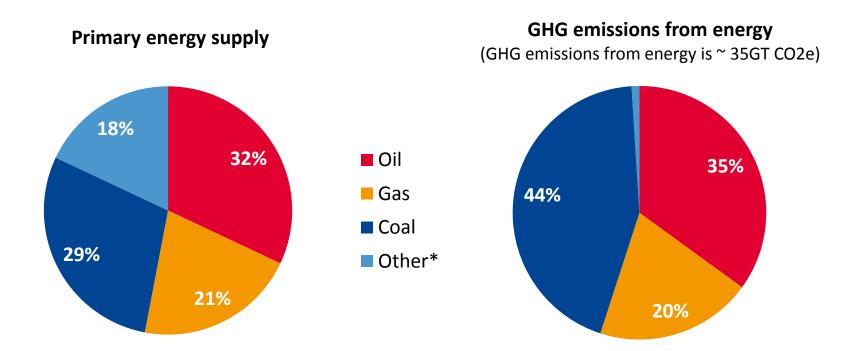
Gas flaring and venting reduction

How the Oil & Gas industry can contribute to climate solutions?

Jerome Schmitt TOTAL



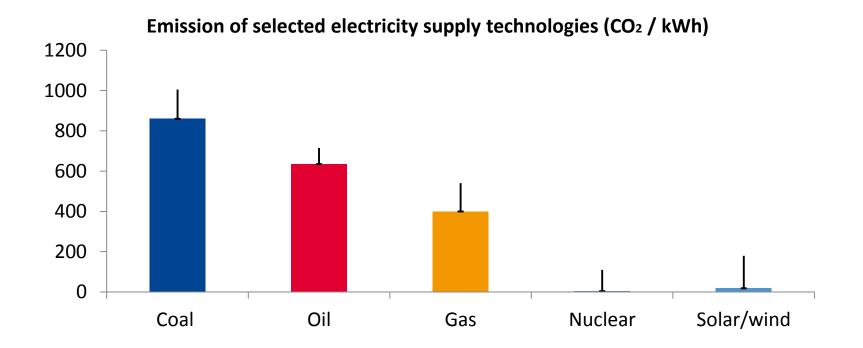
Oil & Gas feed more than 50% of energy needs, with a substantially higher carbon emissions efficiency than coal



Other includes nuclear, hydro, geothermal, solar, tide, wind, biofuels and waste.

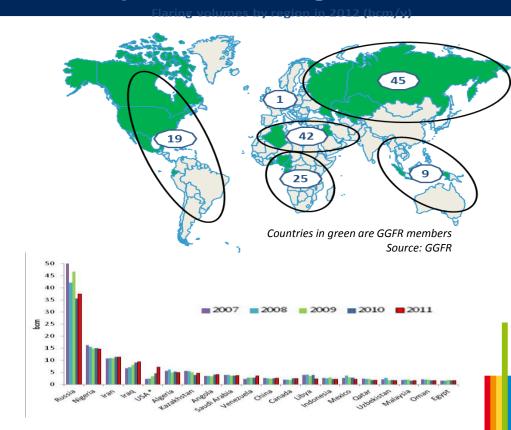
Source: adapted from IEA CO2 from fuel combustion, 2014

Gas emits twice less than coal for the same amount of power generated

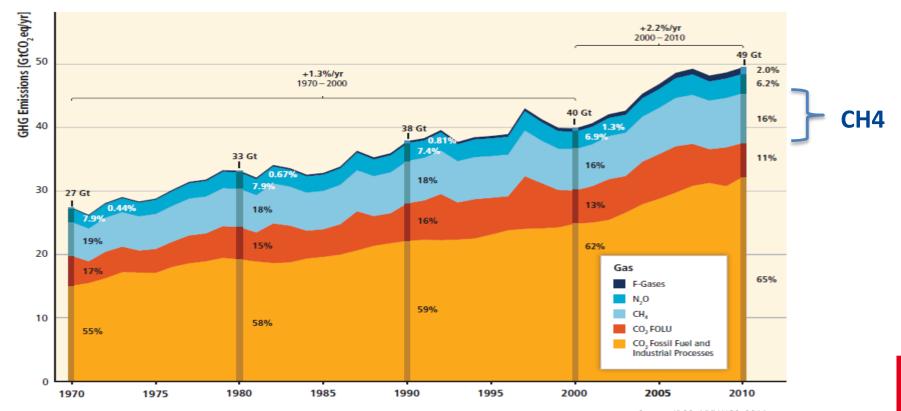


Global flaring worldwide represents an important challenge

- 140 bcm of gas flared globally:
 - Annual gas use of Italy and France combined, or China.
 - 4% of World gas production.
 - 360 Mt of CO₂ into the atmosphere.
- Risk of upcoming increase in gas flaring:
 - Oil production increases (Iraq).
 - Shale oil and shale gas production.
- World Bank objective : Zero Routine Flaring by 2030



Methane represents 16% of GHG emissions



Source: IPCC, AR5 WG3, 2014

The Oil & Gas Climate Initiative aims at engaging and aligning climate actions





















- Bottom-up, voluntary, industry-driven initiative, which will enable the Oil
 & Gas industry to work collaboratively to address climate risks
- Platform to address key climate risks, to share industry best practices, and to catalyse meaningful action and coordination on climate change.