

26th World Gas Conference

1 – 5 June 2015, Paris, France



Gas Development in Emerging Countries

June 4, 2015

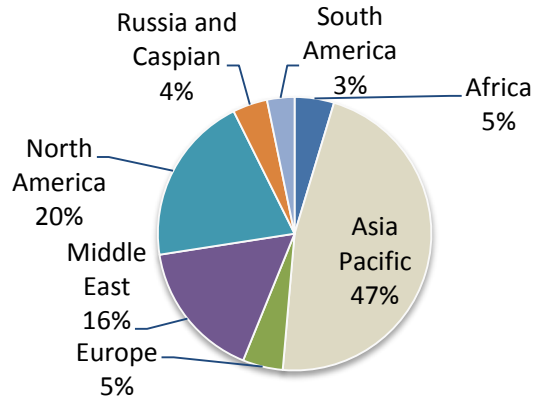
Ali Moshiri

President, Chevron Africa and Latin America E&P



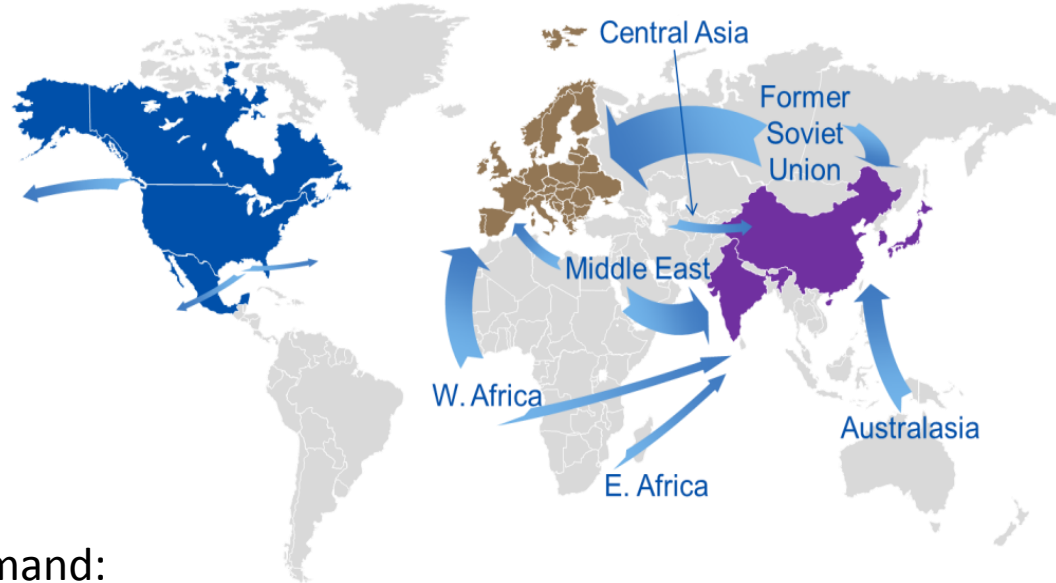
Recognising the gas opportunity for Emerging Countries

2013-2035 gas demand growth



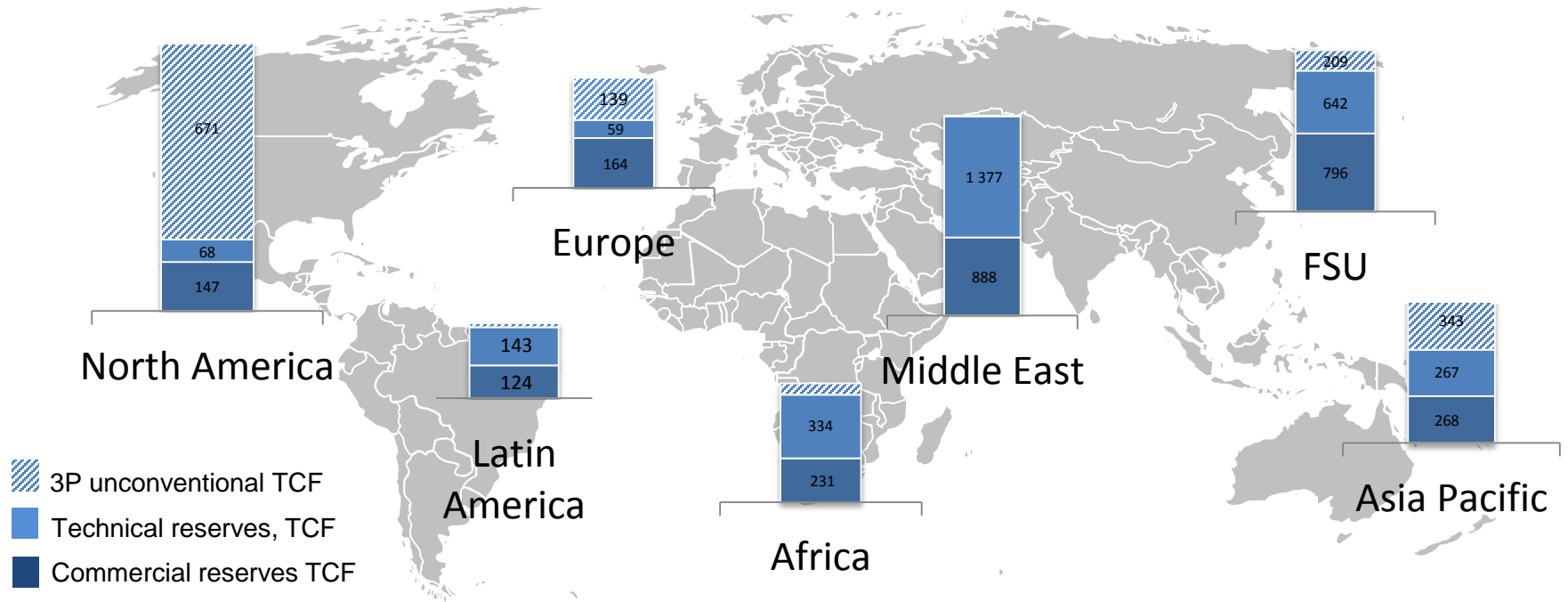
Source: Wood Mackenzie

Outlook for inter-regional natural gas / LNG flows



- Emerging markets are key to gas demand:
 - Represent ~half of gas demand increase
 - ~1.4 billion people with no access to electricity
- Development of gas resources and inter-regional flows essential to sustain growth

Gas resources are widely distributed



- Developing countries hold significant resources
- Large unconventional reserves but yet to be assessed

What does it take to be successful in the gas value chain?

- Gas infrastructure is a key enabler within supply and demand dynamic
- Finding the right balance between domestic and export



Supply

Resource
conventional &
unconventional



Infrastructure enabler

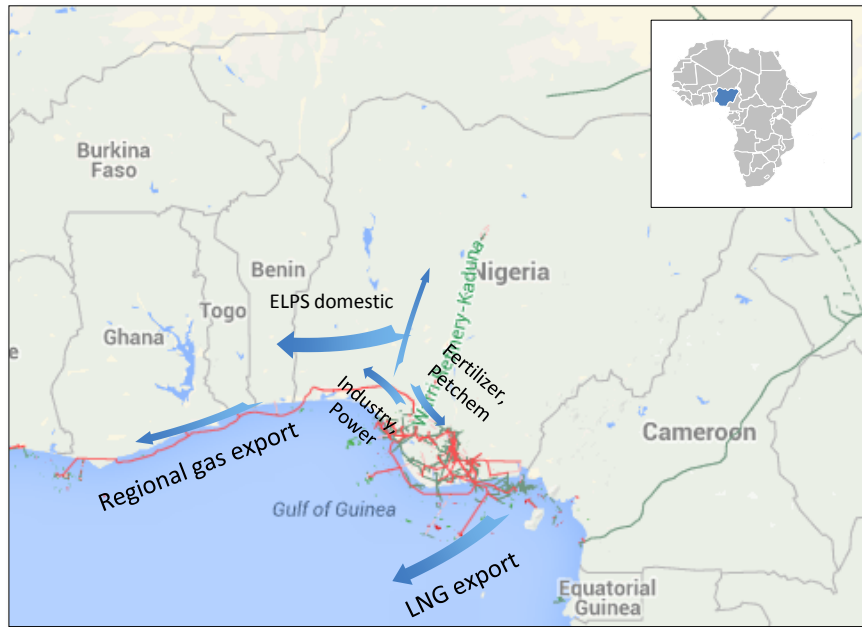
Investment	Partnership
Technology	Framework



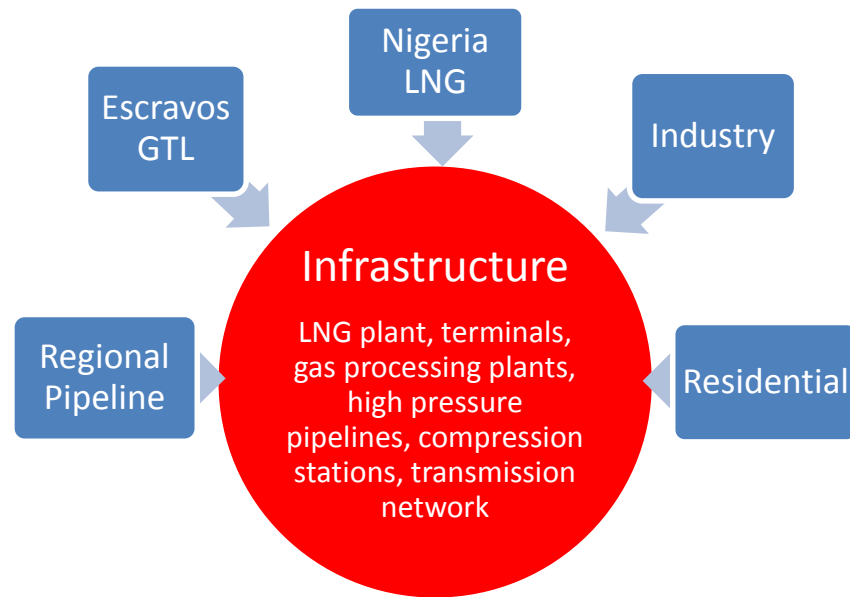
Market

Export, Domestic

Nigeria: Aspiration to a gas integrated economy

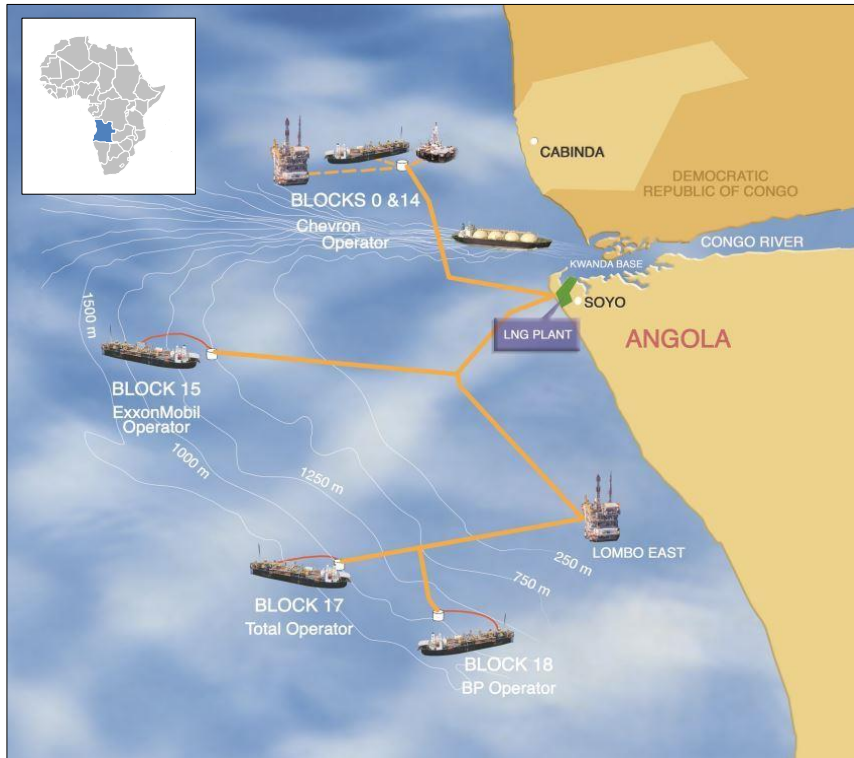


Source: Wood Mackenzie



- Nigeria holds significant gas reserves that have not been monetized
- Adopt an integrated view from gas production development to a gas industry base: gas to power, gas based industrialization, regional and gas export

Angola LNG: Growth through domestic and export market



Complex
technology
and
infrastructure

Domestic
market

Gas industry network
Stimulate local economy

Export
market

Foreign investment
Country revenue

Economic
growth

Closing

- Gas development is a great opportunity for emerging countries
- Infrastructure is the enabler for export and domestic markets
- All of us need to continue working together through people, technology and partnership

