



**Joint ICER – IGU Workshop
16th February 2012
ENTSOG, Avenue de Cortenbergh,
Brussels**



Regulatory issues of global significance for the gas industry II

In their aim to promote cooperation and understanding between the two organisations, the Members of the International Confederation of Energy Regulators (ICER) and the International Gas Union (IGU) are pleased to organise a second joint workshop on gas issues. This joint ICER-IGU one-day workshop follows the first successful joint workshop that took place in Washington DC on 8 March 2011, where participants agreed on a series of conclusions as a result of the workshop.

The second joint ICER-IGU workshop will allow representatives of ICER, the IGU and honoured guests to share views and discuss specific concerns for the global industry - continuing the rewarding dialogue between energy regulators and the gas sector. At this workshop, practical case studies around the world will be presented, fostering best practices concerning global regulation of gas industry.

Attendance is by invitation-only from the ICER Chair Lord John Mogg and the IGU incoming President Jérôme Ferrier and will be limited to 80 participants. The workshop will begin with introductions from the Presidents on the aims of the two organisations and their main concerns since last year/workshop. The key topics on the agenda note the importance of natural gas in sustaining future global growth in the context of the challenges posed by economic and financial constraints, climate change and supply security:

- **The role of gas in a carbon constrained world.** Regulators and industry can work together to develop realistic and meaningful solutions to implement the structural changes and innovations needed in the context of climate change and environmental considerations;
- **Regulation and investment in international gas infrastructures.** Investors need certainty and clarity on energy regulation to invest in the gas sector in the long term. To achieve infrastructure investments and climate change goals, it is necessary for energy regulators to provide certainty and increase transparency on regulatory procedures;
- **Regulation and best practices in gas business.** Regulators and the gas industry can share their experience and add forces to increase certainty and security in the gas sector. Regulators and companies can learn from best practices in rulemaking procedures, and distinguish those procedures and methodologies that provide better results at lower costs.

The Moderators and Presenters for each session will be senior representatives from ICER and the IGU, plus some honoured guests. The format will be short presentations on each topic based on practical case studies, followed by discussion, aiming to establish a shared global perspective.



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09h00 – 15h55

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Agenda

Time	Session	Moderator/Speakers
09:00	Arrival and registration	
09:30	Welcome	
09:35	President's Welcome - ICER	Lord John Mogg, ICER, Chair
09:45	President's Welcome International Gas Union - IGU	Jérôme Ferrier, IGU, Incoming President
09:55	Global gas in 2012 – New challenges <i>Overview of the global gas market, regulatory developments over the last year and the impact of the Japanese earthquake, tsunami and nuclear crisis</i>	IEA
10:20	Tea and Coffee	
10:40	The role of gas in a challenging (changing?) world <i>Natural gas will have a role to play in meeting the challenge to achieve a low-carbon world alongside renewable and other energy sources and taking into account the changing in nuclear generation industry in many countries worldwide and changes in generation and grid technologies. The use of unconventional gas is increasing. These changes pose a major challenge for the industry and regulators have a major role to play in facilitating investment in the new global context. This session will look at:</i>	
	<ul style="list-style-type: none">▪ What is the future role of natural gas in a low-carbon world with new patterns in electricity generation? Nuclear energy and gas opportunity: the case of Germany▪ How can the gas industry contribute to mitigate climate change? The experience of Japan▪ What is the role of regulators and operators in the fight against climate change? The perspective of XX	



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11:55 **Regulation and investment**

The gas industry and investors need reasonable certainty that they can achieve a fair rate of return on essential investments. The challenge for regulators and policymakers is to provide a good investment climate against the background of a changing world. This session will take a look at specific cases worldwide:

- How can investment be enhanced in developing countries? The case of Brasil
- A “fair return” in different projects and geographical areas. The approach of Repsol
- Permitting procedures in gas projects worldwide. The experience of Statoil

Open Discussion with Participants

13:10 Lunch

14:00 **Regulation and best practices**

In a global market, the scope and approach to policy and regulation is increasingly less local and more global. Sharing best practices between regulators will increase quality and regulatory certainty. This session will address different questions from different points of view such as how can the best regulatory practices be shared among regulators and industry, based on case studies with the experience of some regulators and companies worldwide.

- Best practices in consultation and rulemaking procedures. The case of UK
- Interaction between regulators and gas companies. The case of Colombia/Mexico
- How can regulatory certainty be built up and what practices can be adopted by regulators and operators to minimise regulatory uncertainty in countries with less regulatory experience? The case of Malaysia
- Regulatory risk assessment and the development of an index of quality regulation

Open Discussion with Participants

15:15 **Observations and Q&A with special guests**

15:40 **Summary and Wrap Up**

**Jérôme Ferrier &
Lord John Mogg**

15:55 **End of event**