

Triennial Work Programme 2012-2015

Study Group 1.3: Gas Rent and Mineral Property Rights

**Leader: Marcos Sugaya,
Petrobras**



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L'art de l'imposition consiste à plumer l'oie pour obtenir le plus possible de plumes avant d'obtenir le moins possible de cris.

Jean Baptiste Colbert, Chancellor of Louis XIV

- ❖ ***Contractual models***
 - ***Concessions***
 - ***Production sharing agreements (PSA)***
 - ***Service contracts***
- ❖ ***Fiscal instruments***
 - ***Royalties***
 - ***Taxes***
 - ***Signature and production bonuses***
 - ***Other instruments***
- ❖ ***Typical investment cycles → selection of case studies***
 - ***Angola, Kenya, Mozambique, Tanzania***
 - ***Australia***
 - ***United States***
 - ***Norway, Poland, United Kingdom***
 - ***Brazil***
- ***Conclusions and next steps***

Possible theses to be developed

- ***Gas is not oil, specific upstream policies should be developed to take advantage of its environmental benefits***
- ***Specific policies could also be developed for unconventional gas***
- ***New O&G resources more expensive, governments must consider that when setting fiscal instruments to maximise government take***
- ***Use of royalties may induce premature abandonment of reservoirs, but improper use of other fiscal instruments must also be highlighted as opposite of best practices.***

- ***Fiscal instruments***
 - *Deepen the existing analysis for royalties*
 - *Explore other fiscal instruments*

- ***Highlight best bidding practices and business models***

- ***For the next meeting in Rio:***
 - *Tanzania, Mozambique and Kenya analyses*
 - *Unconventional gas in Poland*
 - *Improvements in the current analyses for Norway and the UK*

- ***Deliverables***
 - *Two articles for the IGU Magazine by December 2014*

Members

Given names	Family names	Affiliation	Country
Ilhane	Dib	Ministère de l'Energie et des Mines	Algeria
Ouahmed	Khelil	Ministère de l'Energie et des Mines	Algeria
Decio	H Barbosa	IBP	Brazil
Marcos	de Freitas Sugaya	PETROBRAS	Brazil
Guangjun	Wang	PetroChina RIPED, Langfang	China
Ik Hyun	Park	Korea Gas Corporation	Korea
Paweł	Jagosiak	Polish Oil and Gas Company (PGNiG SA)	Poland

ありがとうございます ございます